



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending January 4, 1969

	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills			C	6.199		6.199	6.278	5.103
6-month bills			L	6.332		6.332	6.401	5.593
<u>Market yield:</u>								
3-month bills	6.16	6.16	O	6.14	6.13	6.15	6.20	4.99
6-month bills	6.34	6.33		6.29	6.30	6.32	6.35	5.39
1-year bills	6.36	6.33	S	6.14	6.14	6.24	6.38	5.50
Other issues, due in 9-12 months <u>1/</u>	6.33	6.32	E	6.34	6.35	6.34	6.41	5.62
Issues, due in 3-5 years <u>2/</u>	6.18	6.14	D	6.07	6.07	6.12	6.17	5.61
Bonds, due or callable in 10 years or more <u>3/</u>	5.80	5.75		5.71	5.72	5.74	5.82	5.23
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	67.11	67.57		67.93	67.84	67.61	66.86	72.55

Note: Yields are averages of those computed by the Federal Reserve bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 6, 1968.

1/ Currently includes the 4 per cent bond of October 1, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 2/15/72	4 per cent bond of 8/15/72
4-3/4 per cent bond of 2/15/72	4 per cent bond of 8/15/73
4-3/4 per cent note of 5/15/72	4-1/8 per cent bond of 11/15/73

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.