



FEDERAL RESERVE

statistical release

H. 15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending December 14, 1968

| | Dec. 9 | Dec. 10 | Dec. 11 | Dec. 12 | Dec. 13 | Weekly averages | | |
|---|-----------|------------|------------|------------|------------|-----------------|--------------|--------------|
| | | | | | | This week | Last week | Year ago* |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| Auction average: | | | | | | | | |
| 3-month bills | | | | 5.788 | | 5.788 | 5.633 | 4.941 |
| 6-month bills | | | | 5.906 | | 5.906 | 5.730 | 5.493 |
| Market yield: | | | | | | | | |
| 3-month bills | 5.73 | 5.82 | 5.88 | 5.89 | 5.88 | 5.84 | 5.66 | 4.96 |
| 6-month bills | 5.89 | 5.94 | 5.97 | 5.96 | 5.93 | 5.94 | 5.77 | 5.50 |
| 1-year bills | 5.79 | 5.82 | 5.85 | 5.83 | 5.81 | 5.82 | 5.69 | 5.58 |
| Other issues, due in 9-12 months <u>1/</u> | 5.76 | 5.81 | 5.81 | 5.82 | 5.78 | 5.80 | 5.73 | 5.68 |
| Issues, due in 3-5 years <u>2/</u> | 5.86 | 5.91 | 5.92 | 5.94 | 5.92 | 5.91 | 5.79 | 5.74 |
| Bonds, due or callable in 10 years or more <u>3/</u> | 5.54 | 5.54 | 5.55 | 5.57 | 5.57 | 5.55 | 5.56 | 5.38 |
| <u>Price</u> | | | | | | | | |
| Bonds, due or callable in 10 years or more <u>4/</u> | 69.52 | 69.52 | 69.43 | 69.24 | 69.24 | 69.39 | 69.34 | 71.10 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 16, 1967.

1/ Currently includes the 4 per cent bond of October 1, 1969.

2/ Currently includes the following notes and bonds:

| | |
|--------------------------------|---------------------------------|
| 4 per cent bond of 2/15/72 | 4 per cent bond of 8/15/72 |
| 4-3/4 per cent bond of 2/15/72 | 4 per cent bond of 8/15/73 |
| 4-3/4 per cent note of 5/15/72 | 4-1/8 per cent bond of 11/15/73 |

3/ Currently includes the following bonds due or callable in 10 years or more:

| | |
|---------------------------|---------------------------|
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |
| 4-1/4 per cent of 1987-92 | |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.