



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending December 7, 1968

	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				5.633		5.633	5.448	4.989
6-month bills				5.730		5.730	5.573	5.580
<u>Market yield:</u>								
3-month bills	5.61	5.66q	5.70	5.66	5.66	5.66	5.47	4.92
6-month bills	5.71	5.76	5.80	5.77	5.79	5.77	5.58	5.49
1-year bills	5.66	5.68	5.71	5.70	5.72	5.69	5.56	5.64
Other issues, due in 9-12 months <u>1/</u>	5.60	5.75	5.77	5.75	5.76	5.73	5.52	5.68
Issues, due in 3-5 years <u>2/</u>	5.67	5.79	5.85	5.83	5.82	5.79	5.51	5.70
Bonds, due or callable in 10 years or more <u>3/</u>	5.56	5.59	5.57	5.55	5.53	5.56	5.44	5.38
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	69.34	69.05	69.24	69.43	69.62	69.34	70.48	71.10

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 9, 1967.

1/ Currently includes the 4 per cent bond of October 1, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 2/15/72	4 per cent bond of 8/15/72
4-3/4 per cent bond of 2/15/72	4 per cent bond of 8/15/73
4-3/4 per cent note of 5/15/72	4-1/8 per cent bond of 11/15/73

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.