



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending October 26, 1968

| | Oct. 21 | Oct. 22 | Oct. 23 | Oct. 24 | Oct. 25 | Weekly averages | | |
|---|------------|------------|------------|------------|------------|-----------------|--------------|--------------|
| | | | | | | This week | Last week | Year ago* |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| <u>Auction average:</u> | | | | | | | | |
| 3-month bills | | | 5.396 | | | 5.396 | 5.345 | 4.597 |
| 6-month bills | | | 5.457 | | | 5.457 | 5.428 | 5.125 |
| <u>Market yield:</u> | | | | | | | | |
| 3-month bills | 5.36 | 5.42 | 5.40 | 5.40 | 5.42 | 5.40 | 5.34 | 4.56 |
| 6-month bills | 5.43 | 5.44 | 5.42 | 5.42 | 5.43 | 5.43 | 5.43 | 5.07 |
| 1-year bills | 5.35 | 5.30 | 5.39 | 5.41 | 5.42 | 5.37 | 5.34 | 5.24 |
| Other issues, due in 9-12 months <u>1/</u> | 5.47 | 5.44 | 5.45 | 5.49 | 5.49 | 5.47 | 5.45 | 5.37 |
| Issues, due in 3-5 years <u>2/</u> | 5.43 | 5.44 | 5.42 | 5.46 | 5.42 | 5.43 | 5.43 | 5.57 |
| Bonds, due or callable in 10 years or more <u>3/</u> | 5.23 | 5.24 | 5.23 | 5.25 | 5.25 | 5.24 | 5.28 | 5.29 |
| <u>Price</u> | | | | | | | | |
| Bonds, due or callable in 10 years or more <u>4/</u> | 72.54 | 72.44 | 72.54 | 72.44 | 72.34 | 72.46 | 72.03 | 71.97 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of October 28, 1967.

1/ Currently includes the 6 per cent note of August 15, 1969, and the 4 per cent bond of October 1969, beginning October 2, 1969.

2/ Currently includes the following notes and bonds:

| | |
|---------------------------------|--------------------------------|
| 3-7/8 per cent bond of 11/15/71 | 4-3/4 per cent note of 5/15/72 |
| 5-3/8 per cent note of 11/15/71 | 4 per cent bond of 8/15/72 |
| 4 per cent bond of 2/15/72 | 4 per cent bond of 8/15/73 |
| 4-3/4 per cent bond of 2/15/72 | |

3/ Currently includes the following bonds due or callable in 10 years or more:

| | |
|---------------------------|---------------------------|
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |
| 4-1/4 per cent of 1987-92 | |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.