



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending August 10, 1968

	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Week averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.905		4.905	5.190	4.174
6-month bills				5.099		5.099	5.287	4.757
<u>Market yield:</u>								
3-month bills	4.89	4.98	4.96	4.96	4.99	4.96	5.08	4.17
6-month bills	5.12	5.15	5.16	5.17	5.20	5.16	5.25	4.79
1-year bills	5.04	5.13	5.10	5.11	5.14	5.10	5.14	5.10
Other issues, due in 9-12 months <u>1/</u>	5.37	5.46	5.42	5.41	5.43	5.42	5.46	5.12
Issues, due in 3-5 years <u>2/</u>	5.27	5.32	5.26	5.28	5.31	5.29	5.28	5.25
Bonds, due or callable in 10 years or more <u>3/</u>	4.97	4.98	4.98	4.99	5.01	4.99	4.99	4.95
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	75.21	75.11	75.11	75.00	74.80	75.05	74.96	75.42

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 12, 1967.

1/ Currently includes the 5-5/8 per cent note of May 15, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/71	4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent bond of 2/15/72
5-3/8 per cent note of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1937-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.