



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending August 3, 1968

	July 29	July 30	July 31	Aug. 1	Aug. 2	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				5.190		5.190	5.293	4.182
6-month bills				5.287		5.287	5.366	4.638
Market yield:								
3-month bills	5.19	5.19	5.17	4.97	4.90	5.08	5.24	4.15
6-month bills	5.32	5.33	5.30	5.19	5.12	5.25	5.36	4.67
1-year bills	5.20	5.22	5.21	5.05	5.02	5.14	5.27	4.97
Other issues, due in 9-12 months <u>1/</u>	5.54	5.54	5.54	5.33	5.33	5.46	5.57	5.05
Issues, due in 3-5 years <u>2/</u>	5.33	5.33	5.31	5.22	5.20	5.28	5.27	5.16
Bonds, due or callable in 10-years or more <u>3/</u>	5.02	5.03	5.00	4.97	4.95	4.99	5.03	4.91
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	74.69	74.59	74.90	75.21	75.42	74.96	74.57	75.84

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 5, 1967.

1/ Currently includes the 5-5/8 per cent note of May 15, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/71	4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent bond of 2/15/72
5-3/8 per cent note of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.