



# FEDERAL RESERVE

statistical release

H.15

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending July 27, 1968

	July 22	July 23	July 24	July 25	July 26	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				5.293		5.293	5.467	4.423
6-month bills				5.366		5.366	5.554	5.044
Market yield:								
3-month bills	5.27	5.27	5.24	5.20	5.20	5.24	5.38	4.24
6-month bills	5.39	5.38	5.36	5.32	5.33	5.36	5.46	4.82
1-year bills	5.36	5.29	5.26	5.20	5.22	5.27	5.47	5.00
Other issues, due in								
9-12 months <u>1/</u>	5.59	5.58	5.59	5.54	5.54	5.57	5.70	5.06
Issues, due in 3-5								
years <u>2/</u>	5.28	5.23	5.28	5.26	5.30	5.27	5.51	5.18
Bonds, due or callable								
in 10-years or more <u>3/</u>	5.11	5.03	5.03	5.00	4.99	5.03	5.14	4.90
<u>Price</u>								
Bonds, due or callable								
in 10-years or more <u>4/</u>	73.75	74.59	74.59	74.90	75.00	74.57	73.43	75.91

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of July 29, 1967.

1/ Currently includes the 5-5/8 per cent note of May 15, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/71	4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent bond of 2/15/72
5-3/8 per cent note of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.