



# FEDERAL RESERVE

statistical release

H.15

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending July 20, 1968

	July 15	July 16	July 17	July 18	July 19	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				5.467		5.467	5.368	4.245
6-month bills				5.554		5.554	5.410	4.745
Market yield:								
3-month bills	5.42	5.45	5.39	5.34	5.29	5.38	5.37	4.19
6-month bills	5.53	5.54	5.43	5.42	5.40	5.46	5.43	4.76
1-year bills	5.50	5.51	5.47	5.45	5.40	5.47	5.44	4.89
Other issues, due in 9-12 months <u>1/</u>	5.74	5.74	5.70	5.66	5.67	5.70	5.71	4.95
Issues, due in 3-5 years <u>2/</u>	5.58	5.57	5.51	5.47	5.40	5.51	5.51	5.16
Bonds, due or callable in 10-years or more <u>3/</u>	5.12	5.14	5.13	5.16	5.16	5.14	5.10	4.84
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	73.66	73.45	73.55	73.25	73.25	73.43	73.82	76.63

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of July 22, 1967.

1/ Currently includes the 5-5/8 per cent note of May 15, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/71	4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent bond of 2/15/72
5-3/8 per cent note of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.