



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending July 6, 1968

	July 1	July 2	July 3	July 4	July 5	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills					5.400	5.400	5.238	4.280
6-month bills					5.589	5.589	5.485	4.716
<u>Market yield:</u>								
3-month bills	5.30	5.34	5.39	C	5.36	5.35	5.30	4.20
6-month bills	5.45	5.40	5.46		5.42	5.43	5.51	4.62
1-year bills	5.64	5.56	5.53	L	5.50	5.56	5.62	4.84
Other issues, due in 9-12 months <u>1/</u>	5.92	5.89	5.82	O	5.80	5.86	5.93	4.99
Issues, due in 3-5 years <u>2/</u>	5.64	5.58	5.57	S	5.55	5.58	5.67	5.22
Bonds, due or callable in 10 years or more <u>3/</u>	5.13	5.12	5.12	E	5.12	5.12	5.15	4.89
<u>Price</u>				D				
Bonds, due or callable in 10 years or more <u>4/</u>	73.55	73.66	73.66		73.66	73.63	73.35	76.06

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 8, 1967.

1/ Currently includes the 5-5/8 per cent note of May 15, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/71	4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent bond of 2/15/72
5-3/8 per cent note of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4-1/4 per cent of 1987-92
3-1/2 per cent of 1980	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.