H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending June 22, 1968

	June 17	June 18	June 19	June 20	June 21	Weekly averages This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.578		5.578	5.713	3.572
6-month bills				5.633		5.633	5.790	3.841
Market yield:								
3-month bills	5.58	5.60	5.47	5.40	5.20	5.45	5.68	3.47
6-month bills	5.64	5.66	5.57	5.53	5.48	5.58	5.75	3.82
1-year bills	5.66	5.67	5.57	5.54	5.52	5.59	5.75	4.35
Other issues, due in 9-12 months 1/	6.02	6.02	5.95	5.88	5.88	5.95	6.07	4.46
Issues, due in 3-5 years 2/	5.66	5.66	5.61	5.56	5.56	5.61	5.75	5.08
Bonds, due or callable in 10 years or more 3/	5.21	5.22	5.19	5.15	5.12	5.18	5.27	4.93
Price								
Bonds, due or callable in 10 years or more 4/	72.75	72.65	72.95	73.35	73.66	73.07	72.11	75.59

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 24, 1967.

1/ Currently includes the 5-5/8 per cent note of May 15, 1969.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/71	4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent bond of 2/15/72
5-3/8 per cent note of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4-1/4 per cent of 1987-92
3-1/2 per cent of 1980	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD   June 24, 1968