



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending May 4, 1968

	Apr. 29	Apr. 30	May 1	May 2	May 3	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				5.499		5.499	5.542	3.770
6-month bills				5.612		5.612	5.689	3.907
<u>Market yield:</u>								
3-month bills	5.48	5.50	5.48	5.48	5.54	5.50	5.50	3.72
6-month bills	5.61	5.66	5.64	5.66	5.74	5.66	5.63	3.86
1-year bills	5.52	5.55	5.66	5.68	5.75	5.63	5.57	3.91
Other issues, due in 9-12 months <u>1/</u>	5.84	5.84	5.82	5.85	5.90	5.85	5.79	4.03
Issues, due in 3-5 years <u>2/</u>	5.90	5.89	5.85	5.85	5.92	5.88	5.88	4.62
Bonds, due or callable in 10 years or more <u>3/</u>	5.32	5.33	5.30	5.30	5.33	5.32	5.33	4.67
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	71.65	71.55	71.85	71.85	71.55	71.69	71.55	78.49

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 6, 1967.

1/ Currently includes the 4 per cent bond of Feb. 15, 1969 and the 5-5/8 per cent note of Feb. 15, 1969.

2/ Currently includes the following notes and bonds:

5-1/4 per cent note of 5/15/71	4	per cent bond of 2/15/72
4 per cent bond of 8/15/71	4-3/4	per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4	per cent note of 5/15/72
5-3/8 per cent note of 11/15/71	4	per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1978-83	4-1/4	per cent of 1987-92
4 per cent of 1980	4	per cent of 1988-93
3-1/2 per cent of 1980	4-1/8	per cent of 1989-94
3-1/4 per cent of 1985	3	per cent of 1995
3-1/2 per cent of 1990	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.