FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending March 2, 1968

	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Mar. 1	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.063		5.063	4.940	4.538
6-month bills				5.236		5.236	5.133	4.53[illegible]
Market yield:								
3-month bills	5.04	5.04	5.02	5.02	5.01	5.03	4.96	4.47
6-month bills	5.23	5.22	5.18	5.20	5.21	5.21	5.16	4.47
1-year bills	5.26	5.24	5.23	5.32	5.33	5.28	5.17	4.45
Other issues, due in 9-12 months 1/	5.44	5.44	5.44	5.43	5.40	5.43	5.40	4.68
Issues, due in 3-5 years 2/	5.63	5.61	5.59	5.60	5.59	5.60	5.57	4.70
Bonds, due or callable in 10 years or more 3/	5.18	5.19	5.19	5.18	5.19	5.19	5.14	4.53
Price								
Bonds, due or callable in 10 years or more 4/	73.05	72.95	72.95	73.05	72.95	72.99	73.50	80.11

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of March 4, 1967.

1/ Currently includes the 4 per cent bond of Feb. 15, 1969 and the 5-5/8 per cent note of Feb. 15, 1969.

2/ Currently includes the following notes and bonds:

5-1/4 per cent note of 5/15/71	4 per cent bond of 2/15/72
4 per cent bond of 8/15/71	4-3/4 per cent bond of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent note of 5/15/72
5-3/8 per cent note of 11/15/71	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD March 5, 1968