FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending February 3, 1968

	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				4.846		4.846	5.068	4.486
6-month bills				4.957		4.957	5.335	4.460
Market yield:								
3-month bills	4.82	4.84	4.88	4.84	4.86	4.85	4.97	4.49
6-month bills	4.98	4.98	5.01	4.99	5.02	5.00	5.16	4.49
1-year bills	5.20	5.20	5.20	5.22	5.19	5.20	5.26	4.45
Other issues, due in 9-12 months 1/	5.22	5.26	5.26	5.21	5.23	5.24	5.33	4.55
Issues, due in 3-5 years 2/	5.51	5.52	5.52	5.57	5.57	5.54	5.55	4.64
Bonds, due or callable in 10 years or more 3/	5.16	5.15	5.15	5.15	5.14	5.15	5.20	4.37
Price								
Bonds, due or callable in 10 years or more 4/	73.25	73.35	73.35	73.35	73.45	73.35	72.85	81.90

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 4, 1967.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1968 and the 5-1/4 per cent note of Nov. 15, 1968.

2/ Currently includes the following notes and bonds:

5-3/8 per cent note of 2/15/71	5-3/8 per cent note of 11/15/71
5-1/4 per cent note of 5/15/71	4 per cent bond of 2/15/72
4 per cent bond of 8/15/71	4-3/4 per cent note of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3=1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD February 5, 1968