



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending January 13, 1968

	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				5.080		5.080	5.103	4.818
6-month bills				5.376		5.376	5.593	4.890
<u>Market yield:</u>								
3-month bills	5.02	5.03	5.08	5.07	5.08	5.06	4.99	4.81
6-month bills	5.35	5.33	5.32	5.25	5.25	5.30	5.39	4.84
1-year bills	5.40	5.34	5.23	5.20	5.23	5.28	5.50	4.67
Other issues, due in								
9-12 months <u>1/</u>	5.52	5.52	5.42	5.36	5.36	5.44	5.62	4.76
Issues, due in 3-5								
years <u>2/</u>	5.53	5.54	5.46	5.44	5.43	5.48	5.61	4.76
Bonds, due or callable								
in 10 years or more <u>3/</u>	5.14	5.15	5.11	5.10	5.08	5.12	5.23	4.40
<u>Price</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	73.45	73.35	73.76	73.86	74.07	73.70	72.55	81.46

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 14, 1967.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1968 and the 5-1/4 per cent note of Nov. 15, 1968.

2/ Currently includes the following notes and bonds:

5-3/8 per cent note of 2/15/71	5-3/8 per cent note of 11/15/71
5-1/4 per cent note of 5/15/71	4 per cent bond of 2/15/72
4 per cent bond of 8/15/71	4-3/4 per cent note of 2/15/72
3-7/8 per cent bond of 11/15/71	4-3/4 per cent note of 5/15/72
	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.