



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 9, 1967

	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.989		4.989	4.957	5.198
6-month bills				5.580		5.580	5.536	5.281
<u>Market yield:</u>								
3-month bills	4.92	4.96	4.90	4.91	4.89	4.92	4.92	5.16
6-month bills	5.52	5.55	5.50	5.45	5.44	5.49	5.49	5.26
1-year bills	5.65	5.66	5.62	5.64	5.63	5.64	5.57	5.25
Other issues, due in 9-12 months <u>1/</u>	5.70	5.68	5.68	5.68	5.68	5.68	5.60	5.33
Issues, due in 3-5 years <u>2/</u>	5.72	5.69	5.66	5.69	5.73	5.70	5.67	5.30
Bonds, due or callable in 10 years or more <u>3/</u>	5.42	5.40	5.34	5.36	5.36	5.38	5.39	4.76
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	70.67	70.87	71.45	71.25	71.25	71.10	70.95	77.48

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 10, 1966.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1968 and the 5-1/4 per cent note of Nov. 15, 1968.

2/ Currently includes the following notes and bonds:

5-3/8 per cent note of 2/15/71	5-3/8 per cent note of 11/15/71
5-1/4 per cent note of 5/15/71	4 per cent bond of 2/15/72
4 per cent bond of 8/15/71	4-3/4 per cent note of 2/15/72
3-7/8 per cent bond of 11/15/71	4 per cent bond of 8/15/72

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.