## U. S. GOVERNMENT SECURITIES YIELDS AND PRICES

### Calendar week ending September 23, 1967

| | Sept. 18 | Sept. 19 | Sept. 20 | Sept. 21 | Sept. 22 | Weekly Averages | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | | | This week | Last week | Year ago* |
| **Yields (per cent per annum)** | | | | | | | | |
| Auction average: | | | | | | | | |
| 3-month bills | | | | 4.490 | | 4.490 | 4.360 | 5.586 |
| 6-month bills | | | | 4.998 | | 4.998 | 4.951 | 6.039 |
| | | | | | | | | |
| Market yield: | | | | | | | | |
| 3-month bills | 4.47 | 4.50 | 4.57 | 4.58 | 4.60 | 4.54 | 4.37 | 5.52 |
| 6-month bills | 4.98 | 5.00 | 5.06 | 5.07 | 5.10 | 5.04 | 4.93 | 5.92 |
| 1-year bills | 5.12 | 5.14 | 5.15 | 5.16 | 5.19 | 5.15 | 5.06 | 5.90 |
| Other issues, due in | | | | | | | | |
| 9-21 months 1/ | 5.22 | 5.25 | 5.26 | 5.30 | 5.30 | 5.27 | 5.16 | 5.91 |
| Issues, due in 3-5 | | | | | | | | |
| years 2/ | 5.41 | 5.45 | 5.43 | 5.44 | 5.45 | 5.44 | 5.39 | 5.69 |
| Bonds, due or callable | | | | | | | | |
| in 10 years or more 3/ | 4.98 | 5.01 | 5.00 | 5.03 | 5.03 | 5.01 | 4.96 | 4.82 |
| | | | | | | | | |
| **Price** | | | | | | | | |
| Bonds, due or callable in | | | | | | | | |
| 10 years or more 4/ | 75.11 | 74.80 | 74.90 | 74.59 | 74.59 | 74.80 | 75.30 | 76.76 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of September 24, 1966.

1/ Currently includes the 3-3/4 per cent bond of August 15, 1968, and the 4-1/4 per cent note of August 15, 1968.

2/ Currently includes the following notes and bonds:
| | | | |
| --- | --- | --- | --- |
| 5 per cent note of 11/15/70 | | 5-3/8 per cent note of 11/15/71 |
| 5-3/8 per cent note of 2/15/71 | | 4 per cent bond of 2/15/72 |
| 5-1/4 per cent note of 5/15/71 | | 4-3/4 per cent note of 2/15/72 |
| 4 per cent bond of 8/15/71 | | 4-3/4 per cent note of 5/15/72 |
| 3-7/8 per cent bond of 11/15/71 | | 4 per cent bond of 8/15/72 |

3/ Currently includes the following bonds due or callable in 10 years or more:
| | | |
| --- | --- | --- |
| 3-1/4 per cent of 1978-83 | 4-1/4 per cent of 1987-92 |
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.