



FEDERAL RESERVE

statistical release

H. 15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending May 6, 1967

	May 1	May 2	May 3	May 4	May 5	Weekly Averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				3.770		3.770	3.715	4.674
6-month bills				3.907		3.907	3.772	4.782
<u>Market yield:</u>								
3-month bills	3.75	3.74	3.74	3.69	3.69	3.72	3.72	4.66
6-month bills	3.91	3.87	3.86	3.83	3.85	3.86	3.81	4.80
1-year bills	3.97	3.91	3.90	3.87	3.91	3.91	3.84	4.83
Other issues, due in								
9-12 months <u>1/</u>	4.04	4.03	4.03	4.01	4.03	4.03	4.01	4.91
Issues, due in 3-5								
years <u>2/</u>	4.63	4.61	4.60	4.61	4.65	4.62	4.58	4.92
Bonds, due or callable								
in 10 years or more <u>3/</u>	4.66	4.66	4.66	4.67	4.68	4.67	4.62	4.59
<u>Price</u>								
Bonds, due or callable in								
10 years or more <u>4/</u>	78.56	78.56	78.56	78.45	78.33	78.49	79.05	79.38

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 7, 1966.

1/ Currently includes the 5-5/8 per cent note of February 15, 1968.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/70	3-7/8 per cent bond of 11/15/71
5 per cent note of 11/15/70	5-3/8 per cent note of 11/15/71
5-1/4 per cent note of 5/15/71	4 per cent bond of 2/15/72
4 per cent bond of 8/15/70	4-3/4 per cent note of 2/15/72

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent 20-year bond.