U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending February 18, 1967

<table>
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<th>Yields (per cent per annum)</th>
<th>Feb. 13</th>
<th>Feb. 14</th>
<th>Feb. 15</th>
<th>Feb. 16</th>
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<th>Weekly Averages</th>
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</table>
| **Auction average:**  
3-month bills | | 4.577 | 4.61  | 4.62  | 4.61  | 4.64  | 4.66  | 4.695 |
| 6-month bills | | 4.581 | 4.56 | 4.58 | 4.58 | 4.60 | 4.64 | 4.876 |
| **Market yield:**  
3-month bills | C | 4.60 | 4.62 | 4.61 | 4.62 | 4.61 | 4.54 | 4.66 |
| 6-month bills | L | 4.61 | 4.65 | 4.67 | 4.71 | 4.66 | 4.54 | 4.90 |
| 1-year bills | O | 4.62 | 4.65 | 4.66 | 4.71 | 4.66 | 4.51 | 4.84 |
| Other issues, due in 9-12 months 1/ | S | 4.60 | 4.64 | 4.71 | 4.74 | 4.67 | 4.55 | 4.94 |
| Issues, due in 3-5 years 2/ | E | 4.73 | 4.77 | 4.76 | 4.78 | 4.76 | 4.67 | 5.04 |
| Bonds, due or callable in 10 years or more 3/ | D | 4.47 | 4.50 | 4.49 | 4.49 | 4.49 | 4.41 | 4.65 |
| **Price**  
Bonds, due or callable in 10 years or more 4/ | | | | | | 80.70 | 80.35 | 80.47 | 80.35 | 80.47 | 81.44 | 78.69 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 19, 1966.

1/ Currently includes the 3-5/8 per cent bond of November 15, 1967, the 4-7/8 per cent note of November 15, 1967, and the 5-5/8 per cent note of February 15, 1968 beginning February 16th.

2/ Currently includes the following notes and bonds:
- 4 per cent bond of 2/15/70 thru Feb. 15th 4 per cent bond of 8/15/71
- 4 per cent bond of 8/15/70 3-7/8 per cent bond of 11/15/71
- 5 per cent note of 11/15/70 5-3/8 per cent note of 11/15/71
- 5-1/4 per cent note of 5/15/71 beginning Feb. 16, 1967(4-3/4 per cent note of 2/15/72)

3/ Currently includes the following bonds due or callable in 10-years or more:
- 3-1/4 per cent of 1978-83 4-1/4 per cent of 1987-92
- 4 per cent of 1980 4 per cent of 1988-93
- 3-1/2 per cent of 1980 4-1/8 per cent of 1989-94
- 3-1/4 per cent of 1985 3 per cent of 1995
- 3-1/2 per cent of 1990 3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD  February 20, 1967