FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending January 7, 1967

	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Weekly Averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				4.822		4.822	4.747	4.532
6-month bills	C			4.911		4.911	4.856	4.718
Market yield:	L							
3-month bills	O	4.82	4.81	4.78	4.78	4.80	4.80	4.53
6-month bills		4.92	4.90	4.86	4.86	4.88	4.92	4.70
1-year bills	S	4.84	4.77	4.71	4.71	4.76	4.83	4.69
Other issues, due in 9-12 months 1/	E D	4.94	4.93	4.88	4.84	4.90	4.92	4.84
Issue, due in 3-5 years 2/		4.89	4.84	4.78	4.78	4.82	4.86	4.93
Bonds, due or callable in 10 years or more 3/		4.51	4.47	4.44	4.44	4.46	4.54	4.44
Price								
Bonds, due or callable in 10 years or more 4/		80.24	80.70	81.05	81.05	80.76	79.93	81.07

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 8, 1966.

1/ Currently includes the 3-5/8 per cent bond of November 15, 1967 and the 4-7/8 per cent note of November 15, 1967.

2/ Currently includes the following notes and bonds:

4 per cent bond of 2/15/70	5-1/4 per cent note of 5/15/71
4 per cent bond of 8/15/70	4 per cent bond of 8/15/71
5 per cent note of 11/15/70	3-7/8 per cent bond of 11/15/71
	5-3/8 per cent note of 11/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD January 10, 1967