FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITIES YIELDS AND PRICES

Calendar week ending December 24, 1966

	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				4.842		4.842	5.048	4.505
6-month bills				4.939		4.939	5.129	4.692
Market yield:								
3-month bills	4.84	4.80	4.82	4.81	4.78	4.81	4.97	4.46
6-month bills	4.96	4.93	4.93	4.92	4.91	4.93	5.06	4.65
1-year bills	4.82	4.77	4.78	4.77	4.76	4.78	5.01	4.65
Other issues, due in 9-12 months 1/	4.98	4.94	4.90	4.90	4.91	4.93	5.10	4.76
Issues, due in 3-5 years 2/	4.91	4.90	4.89	4.91	4.90	4.90	5.06	4.82
Bonds, due or callable in 10 years or more 3/	4.60	4.57	4.58	4.58	4.58	4.58	4.65	4.43
Price								
Bonds, due or callable in 10 years or more 4/	79.22	79.56	79.45	79.45	79.45	79.43	78.67	81.14

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 25, 1965.

1/ Currently includes the 3-5/8 per cent bond of November 15, 1967 and the 4-7/8 per cent note of November 15, 1967.

2/ Currently includes the following notes and bonds:

4 per cent bond of 2/15/70	5-1/4 per cent note of 5/15/71
4 per cent bond of 8/15/70	4 per cent bond of 8/15/71
5 per cent note of 11/15/70	3-7/8 per cent bond of 11/15/71
	5-3/8 per cent note of 11/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD December 26, 1966