## FEDERAL <br> RESERVE

## statistical release

H. 15

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES <br> Calendar week ending December 17, 1966

|  |  | Dec. 13 | $\begin{gathered} \text { Dec. } \\ 14 \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 15 \end{gathered}$ | $\begin{gathered} \text { Dec. } \\ 16 \end{gathered}$ | Weekly Xverages |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. } \\ 12 \end{gathered}$ |  |  |  |  | This week | Last week | Year ago* |
| Yields (per cent per annum) |  |  |  |  |  |  |  |  |
| Auction average: |  |  |  |  |  |  |  |  |
| 3-month bills |  |  |  | 5.048 |  | 5.048 | 5.198 | 4.391 |
| 6-month bills |  |  |  | 5.129 |  | 5.129 | 5.281 | 4.553 |
| Market yield: |  |  |  |  |  |  |  |  |
| 3-month bills | 5.03 | 5.02 | 5.01 | 4.92 | 4.85 | 4.97 | 5.16 | 4.40 |
| 6 -month bills | 5.12 | 5.12 | 5.07 | 5.00 | 4.97 | 5.06 | 5.26 | 4.58 |
| 1-year bills | 5.12 | 5.13 | 5.08 | 4.94 | 4.80 | 5.01 | 5.25 | 4.59 |
| Other issues, due in 9-12. months 1/ | 5.18 | 5.12 | 5.12 | 5.05 | 5.04 | 5.10 | 5.33 | 4.67 |
| Issues, due in 3-5 years 2/ | 5.17 | 5.12 | 5.10 | 4.95 | 4.95 | 5.06 | 5.30 | 4.79 |
| Bonds due or callable in 10 years or more 3/ | 4.69 | 4.66 | 4.65 | 4.62 | 4.63 | 4.65 | 4.76 | 4.45 |
| Price |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 78.22 | 78.56 | 78.67 | 79.00 | 78.89 | 78.67 | 77.48 | 20.95 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 18, 1965.

1/ Currently includes the $3-5 / 8$ per cent bond of November 15,1967 and the 4-7/8 per cent note of November 15, 1967.

2/ Currently includes the following notes and bonds:
4 per cent bond of $2 / 15 / 70$
5-1/4 per cent note of 5/15/71
4 per cent bond of $8 / 15 / 704$ per cent bond of $8 / 15 / 71$
5 per cent note of $11115 / 70 \quad 3-7 / 8$ per cent bond of $11 / 15 / 71$
5-3/8 per cent note of 11/15/71
3/ Currently includes the Eollowing bonds due or callable in lo-years or more:
$3-1 / 4$ per cent of 1978-83
4-1/4 per cent of 1987-92
4 per cent of 1980
$3-1 / 2$ per cent of 1980
3-1/4 per cent of 1985
3-1/2 per cent of 1990

4 per cent of 1983-93
4-1/8 per cent of 1989-94
3 per cent of 1995
$3-1 / 2$ per cent of 1998
/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

