

FEDERAL RESERVE

statistical release

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending December 17, 1966

				· · · · · · · · · · · · · · · · · · ·		Weekly Averages		
	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	This week	Last week	Year ago*
<u>Yields (per cent per annum)</u> <u>Auction average</u> : <u>3-month bills</u> 6-month bills				5.048 5.129		5.048 5.129		
Market yield: 3-month bills 6-month bills	5.03 5.12	5.02 5.12	5.01 5.07	4.92 5.00	4.85 4.97	4.97 5.06	5.16 5.26	4.40 4.58
1-year bills Other issues, due in	5.12	5.12	5.08	4.94	4.80	5.01	5.25	4,59
9-12 months 1/ Issues, due in 3-5 years 2/	5.17	5.12	5.12	5.05 4.95	5.04 4.95	5.10 5.06	5.33 5.30	4.67 4.79
Bonds due or callable in 10 years or more <u>3</u> /	4.69	4.66	4.65	4.62	4.63	4.65	4.76	4.45
Price Bonds, due or callable in 10 years or more <u>4</u> /	78.22	78.56	78.67	79.00	78.89	78.67	77.48	80.95

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 18, 1965.

1/ Currently includes the 3-5/8 per cent bond of November 15, 1967 and the 4-7/8 per cent note of November 15, 1967.

 2/
 Currently includes the following notes and bonds:

 4
 4 per cent bond of 2/15/70

 4
 5-1/4 per cent note of 5/15/71

 4
 4 per cent bond of 8/15/70

 5
 5

 5
 11/15/70

 6
 11/15/70

 7/8
 11/15/71

 5-3/8
 5-3/8

3/	Currently	includes the following bonds due	or callable in 10-years or more:
	3-1/4 per		4-1/4 per cent of 1987-92
		cent of 1980	4 per cent of 1988-93
		cent of 1980	4-1/8 per cent of 1989-94
			3 per cent of 1995
	3-1/2 per	cent of 1990	3-1/2 per cent of 1998

_/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

December 19, 1966

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