FEDERAL RESERVE



statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending December 10, 1966

| | | | | 1 | | weekly Averages | | |
|-----------------------------|-----------|-------|--------|--------|-------|-----------------|--------------|--------------|
| | Dec. 5 | Dec. | Dec. | Dec. | Dec. | This week | Last week | Year ago* |
| Yields (per cent per annum) | | | | | | | | |
| Auction average: | | | | | | | | , |
| 3-month bills | • • | | | 5.198 | | 5.198 | 5.202 | 4.344 |
| 6-month bills | | | | 5.281 | | 5.281 | í | l . |
| · | | | |] | | 3.202 | 30337 | |
| Market yield: | , | | | | | | | |
| 3-month bills | 5.17 | 5.14 | 5.19 | 5.18 | 5,11 | 5.16 | 5.17 | 4:33 |
| 6-month bills | 5.26 | 5.25 | 1 | 5.29 | 5.22 | 5.26 | 5.26 | 4.47 |
| l-year bills | 5,25 | 5.25 | 5.28 | 5.28 | 5.19 | 5.25 | 5.27 | 4.49 |
| Other issues, due in | | | | 1 | | 3.23 | 3.2. | |
| 9-12 months 1/ | 5.32 | 5.34 | 5.33 | 5.38 | 5.27 | 5.33 | 5.32 | 4.58 |
| Issues, due in 3-5 | | , | , | | , | 3,33 | 3.02 | |
| years 2/ | 5.31 | 5.31 | 5.30 | 5.32 | 5.26 | 5.30 | 5.34 | 4.70 |
| Bonds, due or callable | | | | | | | | |
| in 10 years or more 3/ | 4.74 | 4,75 | 4.76 | 4.78 | 4.76 | 4.76 | 4.74 | 4.42 |
| | | · | | 1 | | | | |
| Price | | | | ļ | | | | (|
| Bonds, due or callable | , | | | | | | , | |
| in 10 years or more 4/ | 77.68 | 77.57 | 77.46 | 77.24 | 77.46 | 77.48 | 77.66 | 81.26 |
| | | | ,,,,,, | ,,,,,, | | ,,,,, | ,,,,, | |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

- 1/ Currently includes the 3-5/8 per cent bond of November 15, 1967 and the 4-7/8 per cent note of November 15, 1967.
- 2/ Currently includes the following notes and bonds:

4 per cent bond of 2/15/70 4 per cent bond of 8/15/70 5 per cent note of 11/15/70

5-1/4 per cent note of 5/15/71 4 per cent bond of 8/15/71

3-7/8 per cent bond of 11/15/71 5-3/8 per cent note of 11/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1973-83 4 per cent of 1980 3-1/2 per cent of 1980 3-1/4 per cent of 1985 3-1/2 per cent of 1990 4-1/4 per cent of 1987-92 4 per cent of 1988-93 4-1/8 per cent of 1989-94

3 per cent of 19953-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

^{*} As of December 11, 1965.