FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECUEITY YIELDS AND PRICES

Calendar week ending December 3, 1966

	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Weekly Averages This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.202		5.202	5.252	4.115
6-month bills				5.337		5.337	5.501	4.249
Market yield:								
3-month bills	5.20	5.18	5.16	5.16	5.16	5.17	5.26	4.12
6-month bills	5.32	5.26	5.25	5.24	5.25	5.26	5.49	4.26
1-year bills	5.32	5.29	5.24	5.23	5.25	5.27	5.49	4.29
Other issues, due in 9-12 months 1/	5.35	5.28	5.32	5.33	5.30	5.32	5.33	4.36
Issues, due in 3-5 years 2/	5.40	5.36	5.35	5.32	5.29	5.34	5.43	4.50
Bonds, due or callable in 10 years or more 3/	4.77	4.75	4.74	4.73	4.72	4.74	4.76	4.36
Price								
Bonds, due or callable in 10 years or more 4/	77.35	77.57	77.68	77.79	77.89	77.66	77.40	82.02

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 4, 1965.

1/ Currently includes the 3-5/8 per cent bond of November 15, 1967 and the 4-7/8 per cent note of November 15, 1967.

2/ Currently includes the following notes and bonds:

4 per cent bond of 2/15/70
4 per cent bond of 8/15/70
5 per cent note of 11/15/70
5-1/4 per cent note of 5/15/71
4 per cent bond of 8/15/71
3-7/8 per cent bond of 11/15/71
5-3/8 per cent note of 11/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83
4 per cent of 1980
3-1/2 per cent of 1980
3 1/4 per cent of 1985
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond..

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD December 6, 1966