FEDERAL RESERVE
statistical release

H. 15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending October 15, 1966

	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Weekly averages This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.471		5.471	5.408	4.006
6-month bills			C	5.750		5.750	5.673	4.180
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Market yield:								
3-month bills	5.40	5.43	O	5.48	5.44	5.44	5.36	4.00
6-month bills	5.71	5.69		5.74	5.70	5.71	5.65	4.18
1-year bills	5.57	5.54	S	5.58	5.56	5.56	5.63	4.14
Other issues, due in 9-12 months 1/	5.59	5.57	E	5.59	5.60	5.59	5.61	4.14
Issues, due in 3-5 years 2/	5.41	5.41	D	5.42	5.42	5.42	5.39	4.30
Bonds, due or callable in 10 years or more 3/	4.76	4.76		4.76	4.75	4.76	4.75	4.26
Price								
Bonds, due or callable in 10 years or more 4/	77.46	77.46		77.46	77.57	77.49	77.53	83.21

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of October 16, 1965.

1/ Currently includes the 3-3/4 per cent note of August 15, 1967, the 4-7/8 per cent note of August 15, 1967, and the 5-1/4 per cent certificate of August 15, 1967.

2/ Currently includes the following note and bonds:
4 per cent bond of 2/15/70
4 per cent bond of 8/15/70
5 per cent note of 11/15/70
5-1/4 per cent note of 5/15/71
4 per cent bond of 8/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:
3-1/4 per cent of 1978-83
4 per cent of 1980
3-1/2 per cent of 1980
3-1/4 per cent of 1985
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD October 17, 1966