FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending October 8, 1966

	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.408		5.408	5.503	4.050
6-month bills				5.673		5.673	5.804	4.201
Market yield:								
3-month bills	5.33	5.30	5.42	5.38	5.36	5.36	5.39	4.00
6-month bills	5.64	5.63	5.67	5.65	5.66	5.65	5.69	4.17
1-year bills	5.76	5.70	5.64	5.56	5.51	5.63	5.79	4.16
Other issues, due in 9-12 months 1/	5.70	5.65	5.60	5.54	5.58	5.61	5.74	4.17
Issues, due in 3-5 years 2/	5.46	5.42	5.37	5.34	5.37	5.39	5.49	4.31
Bonds, due or callable in 10 years or more 3/	4.77	4.76	4.76	4.74	4.74	4.75	4.76	4.27
Price								
Bonds, due or callable in 10 years or more 4/	77.35	77.46	77.46	77.68	77.68	77.53	77.46	82.99

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of October 9, 1965.

1/ Currently includes the 3-3/4 per cent note of August 15, 1967, the 4-7/8 per cent note of August 15, 1967, and the 5-1/4 per cent certificate of August 15, 1967.

2/ Currently includes the following note and bonds:
4 per cent bond of 2/15/70
4 per cent bond of 8/15/70
5 per cent note of 11/15/70
5-1/4 per cent note of 5/15/71
4 per cent bond of 8/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:
3-1/4 per cent of 1978-83
4 per cent of 1980
3-1/2 per cent of 1980
3-1/4 per cent of 1985
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD October 10, 1966