FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending September 10, 1966

	Sept. 5	Sept. 6	Sept. 7	Sept. 8	Sept. 9	Weekly averages This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.155		5.155	5.087	3.898
6-month bills	C			5.657		5.657	5.566	4.024
Market yield:	L							
3-month bills		5.12	5.19	5.21	5.22	5.18	5.07	3.89
6-month bills	O	5.63	5.67	5.73	5.79	5.70	5.58	4.03
1-year bills		5.67	5.70	5.75	5.76	5.72	5.73	4.04
Other issues, due in 9-12 months 1/	S	5.69	5.69	5.72	5.74	5.71	5.78	4.08
Issues, due in 3-5 years 2/	E	5.64	5.65	5.63	5.61	5.63	5.83	4.23
Bonds, due or callable in 10 years or more 3/	D	4.78	4.77	4.76	4.75	4.76	4.87	4.23
Price								
Bonds, due or callable in 10 years or more 4/		77.24	77.35	77.46	77.57	77.40	76.26	83.48

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 11, 1965.

1/ Currently includes the 3-3/4 per cent note of August 15, 1967, the 4-7/8 per cent note of August 15, 1967, and the 5-1/4 per cent certificate of August 15, 1967.

2/ Currently includes the following note and bonds:

4 per cent bond of 10/1/69	5 per cent note of 11/15/70
4 per cent bond of 2/15/70	5-1/4 per cent note of 3/15/71
4 per cent bond of 8/15/70	4 per cent bond of 8/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD September 12, 1966