



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending September 3, 1966

	Aug. 29	Aug. 30	Aug. 31	Sept. 1	Sept. 2	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				5.087		5.087	5.020	3.886
6-month bills				5.566		5.566	5.410	3.991
<u>Market yield:</u>								
3-month bills	5.04	5.07	5.06	5.08	5.09	5.07	5.01	3.87
6-month bills	5.51	5.58	5.58	5.60	5.62	5.58	5.40	4.00
1-year bills	5.80	5.77	5.70	5.69	5.69	5.73	5.58	4.03
Other issues, due in 9-12 months <u>1/</u>	5.87	5.84	5.73	5.73	5.74	5.78	5.71	4.05
Issues, due in 3-5 years <u>2/</u>	6.02	5.96	5.78	5.73	5.66	5.83	5.79	4.22
Bonds, due or callable in 10 years or more <u>3/</u>	4.93	4.92	4.86	4.83	4.80	4.87	4.87	4.22
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	75.63	75.74	76.37	76.70	77.02	76.29	76.29	83.58

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 4, 1965.

1/ Currently includes the 3-3/4 per cent note of August 15, 1967, the 4-7/8 per cent note of August 15, 1967, and the 5-1/4 per cent certificate of August 15, 1967.

2/ Currently includes the following note and bonds: //

4 per cent bond of 10/1/69	5 per cent note of 8/15/70
4 per cent bond of 2/15/70	5-1/4 per cent note of 5/15/71
4 per cent bond of 8/15/70	4 per cent bond of 8/15/71

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.