



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending July 9, 1966

	July 4	July 5	July 6	July 7	July 8	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
<u>Auction average:</u>								
3-month bills				4.731		4.731	4.435	3.853
6-month bills	C			4.915		4.915	4.610	3.890
<u>Market yield:</u>								
3-month bills	L	4.67	4.66	4.66	4.68	4.67	4.47	3.86
6-month bills	O	4.82	4.80	4.82	4.85	4.82	4.68	3.90
1-year bills		4.91	4.86	4.86	4.89	4.88	4.86	3.91
Other issues, due in 9-12 months <u>1/</u>	S	5.04	5.04	5.09	5.09	5.06	4.93	3.96
Issues, due in 3-5 years <u>2/</u>	E	5.14	5.13	5.14	5.16	5.14	5.11	4.09
Bonds, due or callable in 10 years or more <u>3/</u>	D	4.73	4.72	4.72	4.73	4.72	4.69	4.14
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>		77.79	77.89	77.89	77.79	77.84	78.27	84.54

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 10, 1965.

1/ Currently includes the 4-1/4 per cent note of May 15, 1967.

2/ Currently includes the following note and bonds:

4 per cent bond of 10/1/69	4 per cent bond of 8/15/70
4 per cent bond of 2/15/70	5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.