



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending July 2, 1966

	June 27	June 28	June 29	June 30	July 1	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.435		4.435	4.470	3.784
6-month bills				4.610		4.610	4.591	3.824
<u>Market yield:</u>								
3-month bills	4.33	4.38	4.43	4.58	4.64	4.47	4.39	3.81
6-month bills	4.54	4.63	4.65	4.76	4.84	4.68	4.53	3.85
1-year bills	4.76	4.82	4.84	4.93	4.97	4.86	4.66	3.86
Other issues, due in 9-12 months <u>1/</u>	4.84	4.88	4.88	5.00	5.04	4.93	4.87	3.95
Issues, due in 3-5 years <u>2/</u>	5.04	5.09	5.09	5.17	5.18	5.11	4.95	4.08
Bonds, due or callable in 10 years or more <u>3/</u>	4.63	4.67	4.68	4.72	4.73	4.69	4.59	4.14
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	78.89	78.45	78.33	77.89	77.79	78.27	79.36	84.62

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 3, 1965.

1/ Currently includes the 4-1/4 per cent note of May 15, 1967.

2/ Currently includes the following note and bonds:

4 per cent bond of 10/1/69

4 per cent bond of 8/15/70

4 per cent bond of 2/15/70

5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83

4-1/4 per cent of 1987-92

4 per cent of 1980

4 per cent of 1988-93

3-1/2 per cent of 1980

4-1/8 per cent of 1989-94

3-1/4 per cent of 1985

3 per cent of 1995

3-1/2 per cent of 1990

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.