



# FEDERAL RESERVE

statistical release

H.15

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending May 21, 1966

	May 16	May 17	May 18	May 19	May 20	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.626		4.626	4.630	3.897
6-month bills				4.823		4.823	4.818	3.955
<u>Market yield:</u>								
3-month bills	4.60	4.62	4.65	4.65	4.64	4.63	4.60	3.90
6-month bills	4.80	4.83	4.85	4.84	4.83	4.83	4.79	3.95
1-year bills	4.85	4.86	4.87	4.87	4.87	4.86	4.82	3.96
Other issues, due in 9-12 months <u>1/</u>	4.84	4.84	4.84	4.85	4.85	4.84	4.90	4.01
Issues, due in 3-5 years <u>2/</u>	4.90	4.89	4.89	4.91	4.93	4.90	4.88	4.11
Bonds, due or callable in 10 years or more <u>3/</u>	4.54	4.54	4.54	4.55	4.55	4.54	4.54	4.14
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	79.90	79.90	79.90	79.79	79.79	79.86	79.86	84.60

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 22, 1965.

1/ Currently includes the 4-1/4 per cent note of May 15, 1967.

2/ Currently includes the following note and bonds:

4 per cent bond of 10/1/69	4 per cent bond of 8/15/70
4 per cent bond of 2/15/70	5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.