



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending May 14, 1966

	May 9	May 10	May 11	May 12	May 13	Weekly averages		
						Last week	This week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.630		4.630	4.674	3.893
6-month bills				4.818		4.818	4.782	3.950
<u>Market yield:</u>								
3-month bills	4.61	4.59	4.61	4.61	4.60	4.60	4.66	3.89
6-month bills	4.80	4.77	4.78	4.79	4.79	4.79	4.80	3.96
1-year bills	4.82	4.82	4.82	4.83	4.83	4.82	4.83	3.96
Other issues, due in 9-12 months <u>1/</u>	4.92	4.89	4.88	4.90	4.90	4.90	4.91	3.98
Issues, due in 3-5 years <u>2/</u>	4.86	4.86	4.90	4.88	4.90	4.88	4.92	4.11
Bonds, due or callable in 10 years or more <u>3/</u>	4.54	4.53	4.55	4.55	4.55	4.54	4.59	4.14
<u>Price</u>								
Bonds, due or cal lable in 10 years or more <u>4/</u>	79.90	80.01	79.79	79.79	79.79	79.86	79.38	84.58

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 15, 1965.

1/ Currently includes the 3-5/8 per cent note of February 15, 1967 and the 4 per cent note of February 15, 1967.

2/ Currently includes the following note and bonds:

4 per cent bond of 10/1/69	4 per cent bond of 8/15/70
4 per cent bond of 2/15/70	5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83	4-1/4 per cent of 1987-92
4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.