FEDERAL RESERVE
statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending April 9, 1966

	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Weekly averages This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				4.531		4.531	4.555	3.942
6-month bills				4.719	C	4.719	4.755	3.993
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Market yield:								
3-month bills	4.48	4.49	4.56	4.58	O	4.53	4.51	3.93
6-month bills	4.66	4.65	4.69	4.74	S	4.68	4.72	3.98
1-year bills	4.74	4.73	4.75	4.78	E	4.75	4.75	4.00
Other issues, due in 9-12 months 1/	4.84	4.84	4.86	4.88	D	4.86	4.89	4.02
Issues, due in 3-5 years 2/	4.82	4.76	4.80	4.84		4.80	4.87	4.11
Bonds, due or callable in 10 years or more 3/	4.51	4.50	4.53	4.54		4.52	4.54	4.14
Price								
Bonds, due or callable in 10 years or more 4/	80.24	80.35	80.01	79.90		80.12	79.88	84.55

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of April 10, 1965.

1/ Currently includes the 3-5/8 per cent note of February 15, 1967 and the 4 per cent note of February 15, 1967.

2/ Currently includes the following note and bonds:
- 4 per cent bond of 10/1/69
- 4 per cent bond of 2/15/70
- 4 per cent bond of 8/15/70
- 5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:
- 3-1/4 per cent of 1978-83
- 4 per cent of 1980
- 3-1/2 per cent of 1980
- 3-1/4 per cent of 1985
- 3-1/2 per cent of 1990
- 4-1/4 per cent of 1987-92
- 4 per cent of 1988-93
- 4-1/8 per cent of 1989-94
- 3 per cent of 1995
- 3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD April 11, 1966