

Missing

Week ending Mar. 19, 1966

FEDERAL RESERVE

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GOVERNMENT SECURITY YIELDS AND PRICES Week ending March 26, 1966

	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Weekly Averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.576		4.576	4.718	3.922
6-month bills				4.776		4.776	4.915	3.984
<u>Market yield:</u>								
3-month bills	4.52	4.51	4.49	4.46	4.53	4.50	4.64	3.91
6-month bills	4.73	4.71	4.70	4.66	4.72	4.70	4.82	3.98
1-year bills	4.74	4.73	4.68	4.68	4.78	4.72	4.82	3.99
Other issues, due in								
9-12 months <u>1/</u>	4.92	4.90	4.86	4.86	4.92	4.89	5.01	4.01
Issues, due in 3 - 5								
years <u>2/</u>	4.86	4.86	4.82	4.89	4.96	4.88	4.93	4.10
Bonds, due or callable								
in 10 years or more <u>3/</u>	4.58	4.57	4.54	4.56	4.59	4.57	4.63	4.14
<u>Price</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	79.45	79.56	79.90	79.68	79.33	79.58	78.89	84.65

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of March 27, 1965.

1/ Currently includes the 3-5/8 per cent note of February 15, 1967 and the 4 per cent note of February 15, 1967.

2/ Currently includes the following note and bonds:
4 per cent bond of 10/1/69 4 per cent bond of 8/15/70
4 per cent bond of 2/15/70 5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:
3-1/4 per cent of 1978-83 4-1/4 per cent of 1987-92
4 per cent of 1980 4 per cent of 1988-93
3-1/2 per cent of 1980 4-1/8 per cent of 1989-94
3-1/4 per cent of 1985 3 per cent of 1995
3-1/2 per cent of 1990 3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.