



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending February 19, 1966

4.86

| | Feb. 14 | Feb. 15 | Feb. 16 | Feb. 17 | Feb. 18 | Weekly averages | | |
|---|------------|------------|------------|------------|------------|-----------------|--------------|--------------|
| | | | | | | This week | Last week | Year ago* |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| <u>Auction average:</u> | | | | | | | | |
| 3-month bills | | | | 4.695 | | 4.695 | 4.650 | 3.936 |
| 6-month bills | | | | 4.876 | | 4.876 | 4.774 | 4.015 |
| <u>Market yield:</u> | | | | | | | | |
| 3-month bills | 4.65 | 4.65 | 4.70 | 4.66 | 4.66 | 4.66 | 4.63 | 3.94 |
| 6-month bills | 4.85 | 4.85 | 4.89 | 4.86 | 4.86 | 4.90 | 4.78 | 4.02 |
| 1-year bills | 4.84 | 4.84 | 4.86 | 4.82 | 4.82 | 4.84 | 4.77 | 4.02 |
| Other issues, due in 9-12 months <u>1/</u> | 4.93 | 4.92 | 4.98 | 4.93 | 4.94 | 4.94 | 4.88 | 3.99 |
| Issues, due in 3-5 years <u>2/</u> | 5.05 | 5.05 | 5.05 | 5.01 | 5.02 | 5.04 | 5.01 | 4.09 |
| Bonds, due or callable in 10 years or more <u>3/</u> | 4.65 | 4.65 | 4.65 | 4.64 | 4.65 | 4.65 | 4.58 | 4.16 |
| <u>Price</u> | | | | | | | | |
| Bonds, due or callable in 10 years or more <u>4/</u> | 78.67 | 78.67 | 78.67 | 78.78 | 78.67 | 78.69 | 79.43 | 84.36 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 20, 1965.

1/ Currently includes the 3-3/8 per cent bond of November 15, 1966, the 4 per cent note of November 15, 1966, and the 4-3/4 per cent Certificate of November 15, 1966 through February 15. Beginning February 16, 1966 includes the 3-5/8 per cent note of February 15, 1967, and the 4 per cent note of February 15, 1967.

2/ Currently includes the following bonds:

| | |
|---|-----------------------------|
| 4 per cent bond of 2/15/69 through February 15th. | 4 per cent bond of 8/15/70 |
| 4 per cent bond of 10/1/69 | 5 per cent note of 11/15/70 |
| 4 per cent bond of 2/15/70 | beginning February 15, 1966 |

3/ Currently includes the following bonds due or callable in 10-years or more:

| | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1978-83 | 4-1/4 per cent of 1987-92 |
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.