



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending February 5, 1966

	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.638		4.638	4.596	3.888
6-month bills				4.740		4.740	4.699	3.968
<u>Market yield:</u>								
3-month bills	4.63	4.64	4.64	4.63	4.62	4.63	4.57	3.89
6-month bills	4.73	4.75	4.76	4.76	4.76	4.75	4.68	3.97
1-year bills	4.71	4.76	4.76	4.76	4.76	4.75	4.67	3.97
Other issues, due in 9-12 months <u>1/</u>	4.86	4.87	4.87	4.85	4.85	4.86	4.83	3.91
Issues, due in 3-5 years <u>2/</u>	4.99	4.95	4.96	4.96	4.96	4.96	4.92	4.07
Bonds, due or callable in 10 years or more <u>3/</u>	4.50	4.51	4.52	4.52	4.53	4.52	4.44	4.15
<u>Price</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	80.35	80.24	80.13	80.13	80.01	80.17	81.05	84.46

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 6, 1965.

1/ Currently includes the 3-3/8 per cent bond of November 15, 1966, and the 4 per cent note of November 15, 1966, and the 4-3/4 per cent Certificate of November 15, 1966.

2/ Currently includes the following bonds:

4 per cent bond of 2/15/69
4 per cent bond of 10/1/69

4 per cent bond of 2/15/70
4 per cent bond of 8/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83
4 per cent of 1980
3-1/2 per cent of 1980
3-1/4 per cent of 1985
3-1/2 per cent of 1990

4-1/4 per cent of 1987-92
4 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.