



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending January 8, 1966

	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				4.532		4.532	4.457	3.829
6-month bills				4.718		4.718	4.655	3.927
<u>Market yield:</u>								
3-month bills	4.51	4.52	4.56	4.54	4.54	4.53	4.47	3.80
6-month bills	4.69	4.70	4.72	4.70	4.70	4.70	4.66	3.92
1-year bills	4.72	4.72	4.70	4.66	4.67	4.69	4.70	3.92
Other issues, due in 9-12 months <u>1/</u>	4.87	4.87	4.84	4.80	4.80	4.84	4.83	3.78
Issues, due in 3-5 years <u>2/</u>	4.97	4.98	4.94	4.88	4.86	4.93	4.90	4.07
Bonds, due or callable in 10 years or more <u>3/</u>	4.45	4.45	4.44	4.43	4.42	4.44	4.44	4.15
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	80.93	80.93	81.05	81.16	81.28	81.07	81.07	84.48

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 9, 1965.

1/ Currently includes the 3-3/8 per cent bond of November 15, 1966, and the 4 per cent note of November 15, 1966.

2/ Currently includes the following bonds:

4 per cent bond of 2/15/69

4 per cent bond of 2/15/70

4 per cent bond of 10/1/69

4 per cent bond of 8/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83

4-1/4 per cent of 1987-92

4 per cent of 1980

4 per cent of 1988-93

3-1/2 per cent of 1980

4-1/8 per cent of 1989-94

3-1/4 per cent of 1985

3 per cent of 1995

3-1/2 per cent of 1990

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.