FEDERAL RESERVE statistical release

H.15 (519)

For immediate release
APRIL 16, 1984

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	APR 9	APR 10	APR 11	APR 12	APR 13	Week ending APR 13	Week ending APR 6	MAR
FEDERAL FUNDS (EFFECTIVE) 1/	10.32	9.49	9.25	10.34	10.24	10.13	10.41	9.91
COMMERCIAL PAPER 2/3/								
1-MONTH	10.23	10.14	10.05	10.08	10.04	10.11	10.16	9.81
3-MONTH	10.20	10.16	10.08	10.09	10.07	10.12	10.15	9.83
6-MONTH	10.18	10.16	10.12	10.10	10.10	10.13	10.17	9.86
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	10.25	9.99	9.99	10.11	10.06	10.08	10.16	9.76
3-MONTH	9.85	9.88	9.88	9.88	9.88	9.87	9.81	9.54
6-MONTH	9.68	9.73	9.73	9.73	9.73	9.72	9.66	9.38
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	10.20	10.15	10.15	10.10	10.15	10.15	10.20	9.88
6-MONTH	10.15	10.15	10.15	10.10	10.20	10.15	10.22	9.91
CDS (SECONDARY MARKET)								
1-MONTH	10.26	10.23	10.17	10.16	10.13	10.19	10.26	9.91
3-MONTH	10.40	10.33	10.35	10.30	10.28	10.33	10.40	10.08
6-MONTH	10.68	10.62	10.63	10.59	10.55	10.61	10.69	10.37
EURODOLLAR DEPOSIT (3-MONTH) 4/	10.75	10.75	10.75	10.75	10.63	10.73	10.79	10.40
BANK PRIME LOAN 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	11.50	11.21
DISCOUNT WINDOW BORROWING 1/ 6/	9.00	9.00	9.00	9.00	9.00	8.71	8.50	8.50
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				9.66		9.66	9.67	9.44
6-MONTH				9.82		9.82	9.83	9.58
1-YEAR								9.68
SECONDARY MARKET								
3-MONTH	9.59	9.63	9.63	9.64	9.74	9.65	9.74	9.52
6-MONTH	9.78	9.79	9.79	9.73	9.86	9.79	9.91	9.66
1-YEAR	9.79	9.80	9.80	9.76	9.97	9.82	9.96	9.67
TREASURY CONSTANT MATURITIES 7/								
1-YEAR	10.71	10.71	10.71	10.74	10.91	10.76	10.91	10.59
2-YEAR	11.55	11.54	11.53	11.49	11.66	11.55	11.67	11.31
3-YEAR	11.87	11.85	11.82	11.77	11.91	11.84	11.96	11.59
5-YEAR	12.22	12.26	12.24	12.16	12.30	12.24	12.36	12.02
7-YEAR	12.39	12.42	12.41	12.32	12.50	12.41	12.54	12.25
10-YEAR	12.47	12.52	12.50	12.40	12.57	12.49	12.61	12.32
20-YEAR	12.47	12.54	12.53	12.45	12.61	12.52	12.54	12.45
30-YEAR	12.48	12.54	12.51	12.41	12.58	12.50	12.60	12.38
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 8/	12.03	12.06	12.06	11.98	12.11	12.05	12.13	11.90
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	13.50	13.50	13.51	13.49	13.54	13.51	13.53	13.33
AAA	12.69	12.71	12.70	12.72	12.74	12.71	12.74	12.57
BAA	14.19	14.20	14.22	14.20	14.27	14.22	14.21	13.99
STATE & LOCAL BONDS (MOODYS), AAA				9.60		9.60	9.50	9.41
CONVENTIONAL MORTGAGES 9/					13.58	13.58	13.63	13.39

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. FOR INDICATION PURPOSES ONLY.
5. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
6. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
9. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

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SELECTED INTEREST RATES
YIELDS IN PERCENT PER ANNUM

WEEK ENDING WEDNESDAY

	WEEK ENDED		4 WEEKS ENDED	
	1984 APR 11	1984 APR 4	1984 APR 11	1984 MAR 14
FEDERAL FUNDS (EFFECTIVE) 1/	10.13	10.41	10.14	9.69
3-MONTH TREASURY BILL 2/	9.66	9.73	9.70	9.23
3-MONTH COMMERCIAL PAPER 2/	10.18	10.09	10.08	9.50
3-MONTH CD (SECONDARY MARKET)	10.39	10.36	10.32	9.76
3-MONTH EURODOLLAR 3/	10.80	10.66	10.65	10.12
U. S. GOVERNMENT BOND 4/	12.52	12.51	12.54	12.23

1. FEDERAL FUNDS RATES ARE AVERAGES OF EFFECTIVE RATES FOR SEVEN CALENDAR DAYS ENDING ON WEDNESDAY.
2. QUOTED ON BANK DISCOUNT BASIS. "
3. FOR INDICATION PURPOSES ONLY.
4. YIELD AT 20-YEAR CONSTANT MATURITY. SOURCE: U.S. TREASURY

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