

FEDERAL RESERVE statistical release



discontinued H.9 release: statement week average data for certain interest rates, formerly published on the H.9 release, can be found on the reverse side of this release for the weeks since the last H.9; in the future, current data will be published regularly on the back of the H.15.

H.15 (519)

For immediate release
MARCH 19, 1984

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	MAR 12	MAR 13	MAR 14	MAR 15	MAR 16	Week ending		FEB
						MAR 16	MAR 9	
FEDERAL FUNDS (EFFECTIVE) 1/	9.84	9.79	9.96	10.09	9.84	9.79	9.74	9.59
COMMERCIAL PAPER 2/3/								
1-MONTH	9.70	9.70	9.71	9.78	9.78	9.73	9.54	9.35
3-MONTH	9.75	9.74	9.76	9.81	9.81	9.77	9.56	9.32
6-MONTH	9.80	9.81	9.80	9.83	9.87	9.82	9.58	9.31
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	9.59	9.55	9.63	9.80	9.80	9.67	9.55	9.34
3-MONTH	9.37	9.37	9.43	9.52	9.55	9.45	9.32	9.14
6-MONTH	9.24	9.24	9.29	9.32	9.37	9.29	9.19	9.06
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	9.80	9.75	9.80	9.80	9.80	9.79	9.63	9.38
6-MONTH	9.85	9.85	9.90	9.90	9.90	9.88	9.63	9.35
CDS (SECONDARY MARKET)								
1-MONTH	9.76	9.76	9.79	9.87	9.81	9.80	9.67	9.43
3-MONTH	9.95	9.95	10.01	10.07	9.98	9.99	9.84	9.54
6-MONTH	10.32	10.28	10.33	10.40	10.40	10.35	10.08	9.73
EURODOLLAR DEPOSIT (3-MONTH) 4/	10.31	10.25	10.25	10.44	10.31	10.31	10.18	9.91
BANK PRIME LOAN 1/ 5/	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
DISCOUNT WINDOW BORROWING 1/ 6/	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				9.37		9.37	9.24	9.03
6-MONTH				9.52		9.52	9.37	9.13
1-YEAR								9.24
SECONDARY MARKET								
3-MONTH	9.34	9.38	9.46	9.48	9.50	9.43	9.29	9.09
6-MONTH	9.52	9.56	9.62	9.62	9.65	9.59	9.43	9.18
1-YEAR	9.53	9.55	9.62	9.62	9.70	9.60	9.45	9.20
TREASURY CONSTANT MATURITIES 7/								
1-YEAR	10.43	10.47	10.56	10.53	10.65	10.53	10.33	10.04
2-YEAR	11.46	11.22	11.26	11.28	11.27	11.24	11.09	10.79
3-YEAR	11.47	11.49	11.57	11.55	11.58	11.53	11.38	11.05
5-YEAR	11.94	11.97	12.00	11.99	12.01	11.98	11.85	11.54
7-YEAR	12.05	12.21	12.26	12.23	12.25	12.22	12.09	11.75
10-YEAR	12.24	12.27	12.31	12.31	12.34	12.29	12.16	11.84
20-YEAR	12.40	12.44	12.48	12.47	12.50	12.46	12.39	12.00
30-YEAR	12.33	12.37	12.40	12.39	12.43	12.38	12.27	11.95
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 8/	11.65	11.66	11.91	11.91	11.91	11.89	11.78	11.44
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	13.29	13.30	13.32	13.34	13.36	13.32	13.19	12.88
AAA	12.58	12.55	12.57	12.60	12.58	12.58	12.46	12.08
BAA	13.92	13.96	13.95	13.99	14.02	13.97	13.64	13.59
STATE & LOCAL BONDS (MOODYS), AAA				9.45		9.45	9.40	9.04
CONVENTIONAL MORTGAGES 9/					13.37	13.37	13.30	13.23

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
 2. QUOTED ON BANK-DISCOUNT BASIS.
 3. RATES OF COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
 4. FOR INDICATION PURPOSES ONLY.
 5. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
 6. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
 7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
 8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS WHETHER DUE OR CALLABLE IS LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
 9. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLC.
- r--revised; see back for revised daily data.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

Revised Treasury Constant Maturity Daily Data

	Mar. 8	Mar. 9
1-yr.	10.38	10.46
2-yr.	11.15	11.19
3-yr.	11.45	11.52
5-yr.	11.90	11.95
7-yr.	12.15	12.20
10-yr.	12.24	12.28
20-yr.	12.41	12.43
30-yr.	12.33	12.35

Statement Week Average Data

	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Feb. 29	Mar. 7	Mar. 14
Federal funds	9.41	9.58	9.53	9.60	9.62	9.74	9.79
3-mo. bill	8.90	9.02	9.06	9.13	9.20	9.22	9.37
3-mo. commercial paper	9.15	9.20	9.31	9.38	9.42	9.48	9.71
3-mo. CD	9.35	9.40	9.50	9.63	9.70	9.75	9.96
3-mo. Eurodollar	9.70	9.73	9.85	10.00	10.10	10.09	10.28
U.S. govt. 20-yr.	11.79	11.83	11.98	12.05	12.20	12.25	12.43

Note: The federal funds rate is a 7-day average and the other rates are 5-day averages for weeks ending Wednesday.