

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release

SELECTED INTEREST RATES

October 3, 1983

Yields in percent per annum

Instruments	Sept. 26	Sept. 27	Sept. 28	Sept. 29	Sept. 30	Week ending		Sept.
						Sept. 30	Sept. 23	
Federal funds (effective) ¹	8.91	8.66	9.01	9.68	10.59	9.04	9.48	9.45
Commercial paper ^{2/3}								
1-month.....	8.94	8.88	8.84	9.03	9.14	8.97	9.16	9.19
3-month.....	8.98	8.97	8.89	9.08	9.11	9.01	9.18	9.24
6-month.....	8.96	8.99	8.96	9.09	9.08	9.02	9.20	9.28
Finance paper placed directly ²								
1-month.....	8.95	8.90	8.90	9.01	9.10	8.97	9.10	9.15
3-month.....	8.88	8.83	8.80	8.83	8.83	8.83	9.06	9.09
6-month.....	8.85	8.80	8.80	8.78	8.80	8.81	9.06	9.09
Bankers' acceptances (top-rated) ²								
3-month.....	9.00	9.00	9.05	9.10	9.00	9.03	9.15	9.23
6-month.....	8.95	9.00	9.05	9.05	9.00	9.01	9.13	9.26
CDs (secondary market)								
1-month.....	9.11	9.10	9.02	9.08	9.09	9.08	9.28	9.28
3-month.....	9.18	9.18	9.12	9.20	9.15	9.17	9.34	9.39
6-month.....	9.31	9.35	9.32	9.48	9.37	9.37	9.52	9.64
Prime loan (short-term business) ^{1/4}	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Discount window borrowing (FRBNY) ^{1/5}	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. government securities								
Treasury bills ²								
Auction average (issue date)								
3-month.....				8.73		8.73	8.99	9.05
6-month.....				8.84		8.84	9.06	9.19
1-year.....								9.64
Secondary market								
3-month.....	8.73	8.73	8.78	8.81	8.71	8.75	8.94	9.00
6-month.....	8.81	8.88	8.93	8.95	8.88	8.89	9.02	9.15
1-year.....	8.96	9.01	9.08	9.10	9.04	9.04	9.15	9.27
Treasury constant maturities ⁶								
1-year.....	9.78	9.85	9.93	9.99	9.89	9.89	10.01	10.16
2-year.....	10.49	10.57	10.59	10.64	10.53	10.56	10.70	10.79
3-year.....	10.77	10.83	10.84	10.87	10.79	10.82	10.99	11.07
5-year.....	11.18	11.21	11.24	11.26	11.20	11.22	11.37	11.43
7-year.....	11.39	11.42	11.46	11.46	11.39	11.42	11.54	11.61
10-year.....	11.41	11.45	11.49	11.50	11.44	11.46	11.59	11.65
20-year.....	11.60	11.64	11.67	11.67	11.64	11.64	11.78	11.82
30-year.....	11.42	11.44	11.47	11.48	11.44	11.45	11.57	11.63
Composite								
Over 10 years (long-term) ⁷	11.06	11.08	11.11	11.12	11.08	11.09	11.20	11.26
Corporate bonds (Moody's), seasoned								
All industries.....	12.79	12.81	12.81	12.82	12.81	12.81	12.88	12.91p
Aaa.....	12.19	12.21	12.22	12.23	12.23	12.22	12.31	12.37p
Baa.....	13.47	13.50	13.50	13.49	13.49	13.49	13.51	13.55p
State and local bonds (Moody's), Aaa				8.80		8.80	8.90	8.97
Conventional mortgage ⁸					13.65	13.65	13.72	13.73

1. Weekly figures are averages of 7 calendar days ending on Wednesday of the current week; monthly figures include each calendar day in the month.

2. Quoted on bank-discount basis.

3. Rates on commercial paper placed for firms whose bond rating is AA or the equivalent.

4. Rate charged by banks on short-term business loans.

5. Rate for the Federal Reserve Bank of New York.

6. Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.

7. Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10 years, including several very low yielding "flower" bonds.

8. Contract interest rates on commitments for first mortgages. Source: FHLMC.

Note: Weekly and monthly figures are averages of daily rates, except for state and local bonds and conventional mortgages, which are based on Thursday and Friday figures, respectively.