

# FEDERAL RESERVE statistical release



H.15 (519)

For immediate release  
JANUARY 24, 1983

## SELECTED INTEREST RATES

Yields in percent per annum

| Instruments   | JAN 17 | JAN 18 | JAN 19 | JAN 20 | JAN 21 | This week | Last week | DEC   |
|---|--------|--------|--------|--------|--------|-----------|-----------|-------|
| FEDERAL FUNDS (EFFECTIVE) 1/<br>COMMERCIAL PAPER 2/3/ | 8.54   | 8.36   | 8.59   | 8.47   | 8.28   | 8.49      | 8.42      | 8.95  |
| 1-MONTH   | 8.02   | 8.00   | 8.01   | 8.04   | 8.06   | 8.03      | 8.04      | 8.53  |
| 3-MONTH   | 7.99   | 7.97   | 8.00   | 8.02   | 8.10   | 8.02      | 8.03      | 8.51  |
| 6-MONTH   | 7.94   | 7.97   | 7.98   | 8.01   | 8.13   | 8.01      | 8.00      | 8.50  |
| FINANCE PAPER PLACED DIRECTLY 2/                      |        |        |        |        |        |           |           |       |
| 1-MONTH   | 7.90   | 7.77   | 7.88   | 7.83   | 7.75   | 7.83      | 7.88      | 8.35  |
| 3-MONTH   | 7.83   | 7.80   | 7.78   | 7.78   | 7.75   | 7.79      | 7.92      | 8.18  |
| 6-MONTH   | 7.85   | 7.83   | 7.78   | 7.78   | 7.78   | 7.80      | 7.98      | 8.20  |
| BANKERS ACCEPTANCES (TOP RATED) 2/                    |        |        |        |        |        |           |           |       |
| 3-MONTH   | 8.00   | 7.95   | 8.00   | 8.05   | 8.25   | 8.05      | 7.99      | 8.54  |
| 6-MONTH   | 8.00   | 7.95   | 8.00   | 8.10   | 8.30   | 8.07      | 7.98      | 8.50  |
| CDS (SECONDARY MARKET)                                |        |        |        |        |        |           |           |       |
| 1-MONTH   | 8.12   | 8.08   | 8.13   | 8.13   | 8.14   | 8.12      | 8.16      | 8.64  |
| 3-MONTH   | 8.15   | 8.14   | 8.19   | 8.22   | 8.21   | 8.18      | 8.18      | 8.66  |
| 6-MONTH   | 8.20   | 8.21   | 8.29   | 8.36   | 8.38   | 8.29      | 8.29      | 8.80  |
| BANK PRIME LOAN 1/ 4/                                 | 11.00  | 11.00  | 11.00  | 11.00  | 11.00  | 11.00     | 11.36     | 11.50 |
| DISCOUNT WINDOW BORROWING 1/ 5/                       | 8.50   | 8.50   | 8.50   | 8.50   | 8.50   | 8.50      | 8.50      | 8.73  |
| U.S. GOVERNMENT SECURITIES                            |        |        |        |        |        |           |           |       |
| TREASURY BILLS 2/                                     |        |        |        |        |        |           |           |       |
| AUCTION AVERAGE (ISSUE DATE)                          |        |        |        |        |        |           |           |       |
| 3-MONTH   |        |        |        | 7.619  |        | 7.619     | 7.671*    | 8.013 |
| 6-MONTH   |        |        |        | 7.728  |        | 7.728     | 7.774*    | 8.225 |
| 1-YEAR  |        |        |        |        |        |           |           | 8.234 |
| SECONDARY MARKET                                      |        |        |        |        |        |           |           |       |
| 3-MONTH   | 7.60   | 7.64   | 7.68   | 7.78   | 8.03   | 7.75      | 7.66      | 7.94  |
| 6-MONTH   | 7.74   | 7.74   | 7.82   | 7.87   | 8.10   | 7.85      | 7.73      | 8.16  |
| 1-YEAR  | 7.83   | 7.84   | 7.93   | 8.02   | 8.18   | 7.96      | 7.82      | 8.23  |
| TREASURY CONSTANT MATURITIES 6/                       |        |        |        |        |        |           |           |       |
| 1-YEAR  | 8.42   | 8.43   | 8.54   | 8.63   | 8.80   | 8.56      | 8.41      | 8.91  |
| 2-YEAR  | 9.17   | 9.14   | 9.20   | 9.26   | 9.46   | 9.25      | 9.17      | 9.66  |
| 3-YEAR  | 9.38   | 9.40   | 9.54   | 9.57   | 9.86   | 9.55      | 9.45      | 9.88  |
| 5-YEAR  | 9.78   | 9.79   | 9.89   | 9.94   | 10.18  | 9.92      | 9.88      | 10.22 |
| 7-YEAR  | 10.14  | 10.15  | 10.29  | 10.31  | 10.51  | 10.28     | 10.22     | 10.49 |
| 10-YEAR   | 10.28  | 10.30  | 10.41  | 10.43  | 10.61  | 10.41     | 10.32     | 10.54 |
| 20-YEAR   | 10.63  | 10.69  | 10.79  | 10.77  | 10.92  | 10.76     | 10.65     | 10.62 |
| 30-YEAR   | 10.50  | 10.56  | 10.67  | 10.66  | 10.78  | 10.63     | 10.48     | 10.54 |
| COMPOSITE   |        |        |        |        |        |           |           |       |
| OVER 40 YEARS (LONG-TERM) 7/                          | 10.23  | 10.25  | 10.37  | 10.36  | 10.51  | 10.34     | 10.23     | 10.33 |
| CORPORATE BONDS (MOODYS), SEASONED                    |        |        |        |        |        |           |           |       |
| ALL INDUSTRIES  | 12.79  | 12.78  | 12.80  | 12.81  | 12.88  | 12.81     | 12.85     | 13.02 |
| AAA   | 11.65  | 11.62  | 11.67  | 11.72  | 11.86  | 11.70     | 11.70     | 11.83 |
| BAA   | 13.85  | 13.85  | 13.84  | 13.82  | 13.85  | 13.84     | 13.92     | 14.14 |
| STATE & LOCAL BONDS (MOODYS), AAA                     |        |        |        | 8.50   |        | 8.50      | 9.40      | 9.34  |
| CONVENTIONAL MORTGAGES 8/                             |        |        |        |        | n.a.   | n.a.      | 13.31     | 13.62 |

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

\*These rates were erroneously shown in Friday's column last week, rather than Thursday.