

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
DECEMBER 13, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	DEC 6	DEC 7	DEC 8	DEC 9	DEC 10	This week	Last week	NOV
FEDERAL FUNDS (EFFECTIVE) 1/	8.81	8.51	8.70	8.84	8.83	8.84	8.69	9.20
COMMERCIAL PAPER 2/3/								
1-MONTH	8.44	8.36	8.37	8.48	8.55	8.44	8.55	8.66
3-MONTH	8.45	8.42	8.39	8.52	8.53	8.46	8.61	8.69
6-MONTH	8.50	8.49	8.42	8.52	8.55	8.50	8.69	8.72
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	8.35	8.28	8.23	8.25	8.35	8.29	8.42	8.51
3-MONTH	8.33	8.28	8.15	8.15	8.15	8.21	8.38	8.39
6-MONTH	8.35	8.28	8.30	8.30	8.30	8.31	8.43	8.42
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	8.40	8.45	8.50	8.60	8.70	8.53	8.64	8.76
6-MONTH	8.45	8.45	8.50	8.60	8.70	8.54	8.78	8.77
CDS (SECONDARY MARKET)								
1-MONTH	8.53	8.48	8.46	8.55	8.61	8.53	8.55	8.82
3-MONTH	8.68	8.64	8.61	8.66	8.76	8.67	8.79	8.95
6-MONTH	8.84	8.69	8.74	8.92	9.00	8.84	9.09	9.13
BANK PRIME LOAN 1/ 4/	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.85
DISCOUNT WINDOW BORROWING 1/ 5/	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.35
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				7.956		7.956	8.280	8.042
6-MONTH				8.254		8.254	8.511	8.319
1-YEAR							8.372	8.567
SECONDARY MARKET								
3-MONTH	7.88	7.93	7.97	7.96	8.04	7.96	8.14	8.07
6-MONTH	8.28	8.25	8.33	8.30	8.35	8.30	8.47	8.34
1-YEAR	8.30	8.30	8.41	8.36	8.43	8.36	8.53	8.44
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	9.02	8.98	9.12	9.07	9.13	9.06	9.26	9.16
2-YEAR	9.73	9.72	9.85	9.83	9.87	9.80	9.89	9.80
3-YEAR	9.87	9.86	9.99	10.00	10.05	9.95	10.04	9.98
5-YEAR	10.17	10.21	10.25	10.30	10.37	10.26	10.31	10.38
7-YEAR	10.38	10.43	10.51	10.52	10.58	10.48	10.58	10.53
10-YEAR	10.46	10.48	10.62	10.58	10.66	10.56	10.69	10.55
20-YEAR	10.45	10.48	10.62	10.59	10.65	10.56	10.69	10.57
30-YEAR	10.41	10.45	10.54	10.52	10.63	10.51	10.64	10.54
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	10.23	10.24	10.35	10.35	10.44	10.32	10.41	10.18
CORPORATE BONDS (MOODY'S), SEASONED								
ALL INDUSTRIES	12.98	12.93	13.00	13.02	13.06	13.00	13.05*	13.08
AAA	11.78	11.75	11.80	11.81	11.82	11.79	11.83*	11.68
BAA	14.10	14.04	14.13	14.11	14.16	14.11	14.16*	14.30
STATE & LOCAL BONDS (MOODY'S), AAA				9.24		9.24	9.24	9.45
CONVENTIONAL MORTGAGES 8/					13.66	13.66	13.66	13.83

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

* Week ending Nov. 26 revised:

All Indus.	13.02
AAA	11.67
BAA	14.18