

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
OCTOBER 4, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	SEPT 27	SEPT 28	SEPT 29	SEPT 30	OCT 1	This week	Last week	SEPT
FEDERAL FUNDS (EFFECTIVE) 1/	10.18	9.70	9.88	12.17	10.87	10.12	10.31	10.31
COMMERCIAL PAPER 2/3/								
1-MONTH	9.86	9.85	9.55	9.96	10.06	9.86	9.88	9.96
3-MONTH	10.29	10.25	9.94	10.19	10.17	10.17	10.37	10.36
6-MONTH	10.63	10.55	10.35	10.36	10.34	10.45	10.76	10.86
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	9.88	9.63	9.63	9.85	9.88	9.77	9.79	9.89
3-MONTH	9.55	9.55	9.35	9.30	9.33	9.42	9.67	9.65
6-MONTH	9.55	9.55	9.35	9.30	9.33	9.42	9.67	9.63
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	10.35	10.15	10.10	10.10	10.10	10.16	10.47	10.40
6-MONTH	10.55	10.40	10.30	10.20	10.20	10.33	10.68	10.82
CDS (SECONDARY MARKET)								
1-MONTH	10.15	10.02	9.91	10.15	10.17	10.08	10.21	11.23
3-MONTH	10.60	10.42	10.27	10.44	10.40	10.43	10.73	10.66
6-MONTH	11.21	10.91	10.75	10.75	10.66	10.86	11.31	11.46
BANK PRIME LOAN 1/ 4/	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
DISCOUNT WINDOW BORROWING 1/ 5/	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				7.801		7.801	7.849	8.196
6-MONTH				9.196		9.196	9.443	9.539
1-YEAR								10.286
SECONDARY MARKET								
3-MONTH	7.58	7.48	7.58	7.62	7.35	7.52	7.53	7.92
6-MONTH	9.10	8.97	8.83	8.76	8.60	8.85	9.21	9.37
1-YEAR	9.72	9.58	9.48	9.46	9.31	9.51	9.77	9.92
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	10.64	10.45	10.32	10.26	10.05	10.34	10.67	10.85
2-YEAR	11.69	11.42	11.38	11.23	11.13	11.37	11.68	11.78
3-YEAR	11.87	11.66	11.59	11.52	11.38	11.60	11.96	12.03
5-YEAR	11.95	11.78	11.76	11.69	11.50	11.74	12.11	12.25
7-YEAR	11.99	11.83	11.79	11.72	11.51	11.77	12.13	12.36
10-YEAR	11.99	11.85	11.80	11.73	11.51	11.78	12.14	12.34
20-YEAR	11.77	11.67	11.67	11.65	11.47	11.65	11.95	12.16
30-YEAR	11.82	11.76	11.79	11.79	11.65	11.76	11.86	12.07
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	11.25	11.18	11.21	11.18	11.08	11.18	11.30	11.48
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	14.19	14.11	14.07	14.07	13.99	14.09	14.25	14.34
AAA	12.71	12.69	12.67	12.67	12.58	12.66	12.83	12.94
BAA	15.62	15.43	15.37	15.34	15.27	15.40	15.65	15.63
STATE & LOCAL BONDS (MOODYS), AAA				10.00		10.00	10.00	9.76
CONVENTIONAL MORTGAGES 8/					15.13	15.13	15.19	15.43

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.