FEDERAL RESERVE statistical release

H.15 (519)

For immediate release
SEPTEMBER 20, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	SEPT 13	SEPT 14	SEPT 15	SEPT 16	SEPT 17	This week	Last week	AUG
FEDERAL FUNDS (EFFECTIVE) 1/	10.58	10.43	10.63	10.76	10.33	10.27	10.14	10.12
COMMERCIAL PAPER 2/3/								
1-MONTH	10.28	10.21	10.13	10.13	10.11	10.17	9.99	9.50
3-MONTH	10.77	10.63	10.54	10.65	10.63	10.64	10.29	10.15
6-MONTH	11.48	11.17	11.04	11.11	11.19	11.20	10.95	10.80
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	10.15	10.18	10.03	10.08	10.00	10.09	9.97	9.32
3-MONTH	9.80	9.80	9.85	9.75	9.75	9.79	9.70	9.62
6-MONTH	9.73	9.73	9.73	9.75	9.75	9.74	9.65	9.93
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	10.75	10.55	10.75	10.75	10.60	10.68	10.33	10.34
6-MONTH	11.30	11.05	11.15	11.05	11.00	11.11	10.96	10.90
CDS (SECONDARY MARKET)								
1-MONTH	10.64	10.58	10.33	10.55	10.54	10.53	10.15	10.07
3-MONTH	11.05	10.95	10.77	10.98	10.96	10.94	10.58	10.61
6-MONTH	12.02	11.86	11.52	11.85	11.78	11.81	11.64	11.53
BANK PRIME LOAN 1/ 4/	13.50	13.50	13.50	13.50	13.50	13.50	13.50	14.39
DISCOUNT WINDOW BORROWING 1/ 5/	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.68
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				8.161		8.161	8.565	9.006
6-MONTH				9.704		9.704	9.605	10.105
1-YEAR							10.286	11.195
SECONDARY MARKET								
3-MONTH	8.12	7.89	8.14	8.03	7.96	8.03	8.34	8.68
6-MONTH	9.61	9.50	9.72	9.58	9.46	9.57	9.63	9.88
1-YEAR	10.10	10.01	10.25	10.18	10.06	10.12	10.09	10.37
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	11.06	10.93	11.27	11.19	11.03	11.10	11.05	11.43
2-YEAR	11.93	11.88	12.16	12.14	11.96	12.01	11.90	12.32
3-YEAR	12.21	12.12	12.35	12.28	12.19	12.23	12.16	12.62
5-YEAR	12.52	12.38	12.56	12.52	12.39	12.47	12.43	13.00
7-YEAR	12.68	12.61	12.62	12.61	12.49	12.60	12.63	13.14
10-YEAR	12.63	12.56	12.60	12.60	12.51	12.58	12.58	13.06
20-YEAR	12.47	12.40	12.44	12.44	12.37	12.42	12.39	12.91
30-YEAR	12.26	12.24	12.25	12.18	12.12	12.21	12.25	12.77
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	11.67	11.63	11.62	11.63	11.57	11.62	11.63	12.15
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	14.44	14.42	14.45	14.45	14.39	14.43	14.43	15.06
AAA	13.10	13.05	13.07	13.08	13.08	13.08	13.03r*	13.71
BAA	15.71	15.71	15.72	15.74	15.70	15.72	15.63	16.32
STATE & LOCAL BONDS (MOODYS), AAA				10.00		10.00	9.40	10.68
CONVENTIONAL MORTGAGES 8/					15.38	15.38	15.56	16.27

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

* September 7 was revised to 13.02.