

# FEDERAL RESERVE statistical release



H.15 (519)

For immediate release  
AUGUST 23, 1982

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	AUG 16	AUG 17	AUG 18	AUG 19	AUG 20	This week	Last week	JULY
FEDERAL FUNDS (EFFECTIVE) 1/ COMMERCIAL PAPER 2/3/	9.91	9.74	9.13	9.10	8.75	10.11	10.90	12.59
1-MONTH	9.55	9.38	8.37	8.56	8.13	8.80	10.70	12.62
3-MONTH	10.00	9.88	8.88	9.13	9.00	9.38	11.23	12.94
6-MONTH	10.48	10.31	9.43	9.81	9.86	9.98	11.67	13.00
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	9.10	9.30	8.08	8.55	7.50	8.51	10.55	12.42
3-MONTH	9.45	9.43	8.80	9.05	8.63	9.07	10.52	12.24
6-MONTH	10.23	9.90	9.07	9.13	8.82	9.43	10.77	12.15
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	10.00	9.80	9.40	9.50	9.35	9.61	11.18	12.90
6-MONTH	10.50	10.00	10.00	10.25	9.95	10.14	11.54	12.91
CDS (SECONDARY MARKET)								
1-MONTH	10.04	9.87	8.88	9.14	9.05	9.40	11.00	12.88
3-MONTH	10.33	10.16	9.23	9.55	9.59	9.77	11.63	13.44
6-MONTH	11.20	11.00	9.96	10.55	10.55	10.65	12.37	13.80
BANK PRIME LOAN 1/ 4/	14.50	14.50	14.00	14.00	14.00	14.71	15.00	16.26
DISCOUNT WINDOW BORROWING 1/ 5/	10.50	10.50	10.50	10.50	10.50	10.79	11.00	11.81
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				8.616		8.616	10.025	11.914
6-MONTH				9.821		9.821	10.940	12.236
1-YEAR							11.195	12.318
SECONDARY MARKET								
3-MONTH	8.67	8.05	8.06	7.52	7.08	7.88	9.70	11.35
6-MONTH	9.84	9.39	9.38	8.77	8.45	9.17	10.70	11.88
1-YEAR	10.35	9.84	9.80	9.39	9.18	9.71	11.06	11.90
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	11.38	10.83	10.73	10.27	9.94	10.63	12.23	13.24
2-YEAR	12.36	11.83	11.76	11.61	11.20	11.75	13.01	13.80
3-YEAR	12.61	12.21	12.02	11.91	11.61	12.07	13.24	14.00
5-YEAR	13.00	12.61	12.45	12.42	12.15	12.53	13.59	14.07
7-YEAR	13.15	12.72	12.67	12.61	12.23	12.68	13.66	14.07
10-YEAR	13.09	12.65	12.57	12.47	12.24	12.60	13.57	13.95
20-YEAR	12.95	12.52	12.40	12.41	12.21	12.50	13.38	13.76
30-YEAR	12.80	12.42	12.29	12.31	12.14	12.39	13.19	13.55
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	12.19	11.99	11.69	11.61	11.45	11.79	12.61	12.97
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	15.24	15.07	14.80	14.78	14.68	14.91	15.43	15.70
AAA	13.88	13.63	13.29	13.36	13.25	13.48	14.14	14.61
BAA	16.57	16.41	16.17	16.12	16.01	16.26	16.71	16.80
STATE & LOCAL BONDS (MOODYS), AAA				10.80		10.80	11.20	11.47
CONVENTIONAL MORTGAGES 8/					16.21	16.21	16.44	16.82

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.