

# FEDERAL RESERVE statistical release



H.15 (519)

For immediate release  
AUGUST 2, 1982

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	JULY 26	JULY 27	JULY 28	JULY 29	JULY 30	This week	Last week	JULY
FEDERAL FUNDS (EFFECTIVE) 1/ COMMERCIAL PAPER 2/3/	10.84	11.28	12.01	11.71	11.41	11.02	12.14	12.59
1-MONTH	10.88	11.11	11.13	11.30	11.21	11.13	11.39	12.62
3-MONTH	11.52	11.67	11.70	11.82	11.75	11.69	11.91	12.94
6-MONTH	12.00	12.28	12.38	12.31	12.24	12.24	12.11	13.00
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	10.73	10.95	11.03	11.05	10.90	10.93	11.16	12.42
3-MONTH	11.08	11.25	11.25	11.25	11.20	11.21	11.44	12.24
6-MONTH	11.20	11.40	11.40	11.55	11.40	11.39	11.54	12.15
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	11.50	11.65	11.80	11.75	11.60	11.66	11.99	12.90
6-MONTH	12.10	12.30	12.45	12.35	12.15	12.27	12.16	12.91
CDS (SECONDARY MARKET)								
1-MONTH	11.08	11.19	11.29	11.36	11.32	11.25	11.80	12.88
3-MONTH	11.85	12.06	12.14	12.06	11.92	12.01	12.58	13.44
6-MONTH	12.88	13.08	13.11	13.01	12.91	13.00	12.88	13.80
BANK PRIME LOAN 1/ 4/	16.00	16.00	16.00	15.50	15.50	16.00	16.36	16.26
DISCOUNT WINDOW BORROWING 1/ 5/	11.50	11.50	11.50	11.50	11.50	11.50	11.86	11.81
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				10.559		10.559	11.140	11.914
6-MONTH				11.378		11.378	11.441	12.236
1-YEAR								12.318
SECONDARY MARKET								
3-MONTH	10.45	10.66	10.72	10.53	10.17	10.51	10.64	11.35
6-MONTH	11.38	11.44	11.58	11.39	11.15	11.39	11.21	11.88
1-YEAR	11.47	11.49	11.64	11.53	11.35	11.50	11.29	11.90
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	12.71	12.73	12.88	12.76	12.56	12.73	12.50	13.24
2-YEAR	13.33	13.35	13.45	13.42	13.17	13.34	13.20	13.80
3-YEAR	13.78	13.73	13.86	13.70	13.53	13.72	13.53	14.00
5-YEAR	13.92	13.89	14.00	13.89	13.73	13.89	13.66	14.07
7-YEAR	13.95	13.95	14.07	13.94	13.75	13.93	13.67	14.07
10-YEAR	13.91	13.86	13.97	13.83	13.68	13.85	13.58	13.95
20-YEAR	13.67	13.64	13.79	13.72	13.63	13.69	13.44	13.76
30-YEAR	13.48	13.46	13.60	13.51	13.42	13.49	13.27	13.55
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	12.91	12.85	12.95	12.87	12.78	12.87	12.69	12.97
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	15.57	15.56	15.61	15.60	15.55	15.58	15.54	n.a.
AAA	14.36	14.37	14.48	14.44	14.32	14.39	14.32	n.a.
BAA	16.78	16.77	16.80	16.77	16.76	16.78	16.70	n.a.
STATE & LOCAL BONDS (MOODYS), AAA				11.40		11.40	11.40	11.47
CONVENTIONAL MORTGAGES 8/					16.65	16.65	16.75	16.65

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.