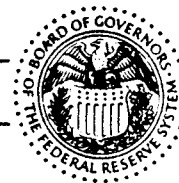


# FEDERAL RESERVE statistical release



H.15 (519)

For immediate release  
JULY 12, 1982

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	JULY 5	JULY 6	JULY 7	JULY 8	JULY 9	This week	Last week	JUNE
FEDERAL FUNDS (EFFECTIVE) 1/	M	14.53	13.57	13.86	13.05	14.47	14.81	14.15
COMMERCIAL PAPER 2/3/								
1-MONTH	A	14.50	14.48	14.29	13.59	14.22	14.68	13.95
3-MONTH		14.46	14.54	14.38	13.77	14.29	14.71	13.96
6-MONTH	R	14.26	14.32	14.17	13.40	14.04	14.46	13.79
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	K	14.41	14.48	14.15	12.80	13.96	14.46	13.79
3-MONTH		13.65	13.83	13.58	12.90	13.49	13.52	13.09
6-MONTH	E	13.25	13.35	13.23	12.65	13.12	13.26	12.69
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	T	14.40	14.50	13.95	13.55	14.10	14.68	14.00
6-MONTH		14.15	14.20	13.60	13.15	13.78	14.37	13.76
CDS (SECONDARY MARKET)								
1-MONTH		14.68	14.77	14.56	13.76	14.44	14.86	14.18
3-MONTH		15.01	15.20	14.93	14.06	14.80	15.21	14.46
6-MONTH		15.10	15.29	15.09	14.03	14.88	15.36	14.66
BANK PRIME LOAN 1/ 4/		16.50	16.50	16.50	16.50	16.50	16.50	16.50
DISCOUNT WINDOW BORROWING 1/ 5/		12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				12.806		12.806	13.269	12.108
6-MONTH				12.976		12.976	13.419	12.310
1-YEAR								12.173
SECONDARY MARKET								
3-MONTH	C	12.62	12.58	11.95	11.77	12.23	12.81	12.47
6-MONTH		13.02	12.86	12.31	12.10	12.57	13.08	12.70
1-YEAR	L	12.82	12.78	12.28	12.12	12.50	12.86	12.57
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	O	14.36	14.31	13.68	13.57	13.98	14.41	14.07
2-YEAR		14.72	14.68	14.26	14.05	14.43	14.75	14.47
3-YEAR	S	14.78	14.74	14.30	14.12	14.49	14.81	14.48
5-YEAR		14.69	14.69	14.33	14.19	14.48	14.73	14.43
7-YEAR	E	14.69	14.67	14.33	14.17	14.47	14.73	14.47
10-YEAR		14.48	14.49	14.19	14.03	14.30	14.54	14.30
20-YEAR	D	14.26	14.28	13.92	13.78	14.06	14.28	14.18
30-YEAR		14.00	13.90	13.70	13.57	13.79	14.03	13.92
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/		13.40	13.42	13.15	13.03	13.25	13.42	13.32
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES		15.94	15.94	15.89	15.81	15.90	15.96	15.77
AAA		15.08	15.06	14.92	14.77	14.96	15.07	14.81
BAA		16.89	16.90	16.88	16.83	16.88	16.95	16.92
STATE & LOCAL BONDS (MOODYS), AAA				11.55		11.55	11.60	11.55
CONVENTIONAL MORTGAGES 8/					16.93	16.93	16.87	16.70

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.