

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
JUNE 28, 1982

SELECTED INTEREST RATES

Yields in percent per annum

| Instruments | JUNE 21 | JUNE 22 | JUNE 23 | JUNE 24 | JUNE 25 | This week | Last week | MAY |
|------------------------------------|------------|------------|------------|------------|------------|--------------|--------------------|--------|
| FEDERAL FUNDS (EFFECTIVE) 1/ | 14.05 | 14.05 | 14.30 | 14.71 | 14.90 | 14.17 | 14.24 | 14.45 |
| COMMERCIAL PAPER 2/3/ | | | | | | | | |
| 1-MONTH | 14.35 | 14.21 | 14.27 | 14.32 | 14.61 | 14.35 | 14.06 | 13.79 |
| 3-MONTH | 14.46 | 14.44 | 14.41 | 14.46 | 14.81 | 14.52 | 14.02 | 13.42 |
| 6-MONTH | 14.38 | 14.36 | 14.45 | 14.43 | 14.81 | 14.49 | 13.86 | 13.02 |
| FINANCE PAPER PLACED DIRECTLY 2/ | | | | | | | | |
| 1-MONTH | 13.98 | 14.05 | 14.13 | 14.18 | 14.48 | 14.16 | 13.86 | 13.49 |
| 3-MONTH | 13.30 | 13.45 | 13.53 | 13.58 | 13.63 | 13.50 | 13.12 | 12.75 |
| 6-MONTH | 13.03 | 13.00 | 13.08 | 13.08 | 13.18 | 13.07 | 12.75 | 12.61 |
| BANKERS ACCEPTANCES (TOP RATED) 2/ | | | | | | | | |
| 3-MONTH | 14.55 | 14.45 | 14.50 | 14.60 | 14.90 | 14.60 | 14.12 | 13.29 |
| 6-MONTH | 14.30 | 14.25 | 14.35 | 14.50 | 14.70 | 14.42 | 13.89 | 12.90 |
| CDS (SECONDARY MARKET) | | | | | | | | |
| 1-MONTH | 14.63 | 14.50 | 14.54 | 14.57 | 14.93 | 14.63 | 14.26 | 13.95 |
| 3-MONTH | 15.11 | 14.96 | 15.04 | 15.12 | 15.42 | 15.13 | 14.55 [*] | 13.80 |
| 6-MONTH | 15.31 | 15.36 | 15.44 | 15.46 | 15.58 | 15.43 | 14.81 | 13.77 |
| BANK PRIME LOAN 1/ 4/ | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 |
| DISCOUNT WINDOW BORROWING 1/ 5/ | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 |
| U.S. GOVERNMENT SECURITIES | | | | | | | | |
| TREASURY BILLS 2/ | | | | | | | | |
| AUCTION AVERAGE (ISSUE DATE) | | | | | | | | |
| 3-MONTH | | | | 12.588 | | 12.588 | 12.248 | 12.148 |
| 6-MONTH | | | | 13.031 | | 13.031 | 12.503 | 12.220 |
| 1-YEAR | | | | | | | 12.173 | 12.194 |
| SECONDARY MARKET | | | | | | | | |
| 3-MONTH | 12.56 | 12.78 | 12.87 | 12.99 | 13.19 | 12.88 | 12.46 | 12.09 |
| 6-MONTH | 13.12 | 13.20 | 13.24 | 13.30 | 13.40 | 13.25 | 12.83 | 12.16 |
| 1-YEAR | 12.88 | 12.96 | 13.01 | 13.03 | 13.12 | 13.00 | 12.68 | 11.98 |
| TREASURY CONSTANT MATURITIES 6/ | | | | | | | | |
| 1-YEAR | 14.48 | 14.57 | 14.64 | 14.65 | 14.74 | 14.62 | 14.22 | 13.34 |
| 2-YEAR | 14.92 | 14.90 | 14.97 | 14.95 | 14.98 | 14.94 | 14.60 | 13.78 |
| 3-YEAR | 14.92 | 14.94 | 14.97 | 14.98 | 14.95 | 14.95 | 14.57 | 13.77 |
| 5-YEAR | 14.85 | 14.84 | 14.95 | 14.94 | 14.93 | 14.90 | 14.48 | 13.75 |
| 7-YEAR | 14.85 | 14.87 | 14.95 | 14.92 | 14.93 | 14.90 | 14.51 | 13.74 |
| 10-YEAR | 14.63 | 14.66 | 14.74 | 14.71 | 14.76 | 14.70 | 14.36 | 13.62 |
| 20-YEAR | 14.43 | 14.47 | 14.52 | 14.51 | 14.49 | 14.48 | 14.26 | 13.46 |
| 30-YEAR | 14.15 | 14.21 | 14.26 | 14.20 | 14.24 | 14.21 | 13.99 | 13.24 |
| COMPOSITE | | | | | | | | |
| OVER 10 YEARS (LONG-TERM) 7/ | 13.53 | 13.57 | 13.62 | 13.60 | 13.62 | 13.59 | 13.40 | 12.67 |
| CORPORATE BONDS (MOODYS), SEASONED | | | | | | | | |
| ALL INDUSTRIES | 15.92 | 15.95 | 16.03 | 16.02 | 16.03 | 15.99 | 15.76 | 15.34 |
| AAA | 14.97 | 15.06 | 15.15 | 15.17 | 15.15 | 15.10 | 14.79 | 14.26 |
| BAA | 17.01 | 17.02 | 17.06 | 17.01 | 17.06 | 17.03 | 16.92 | 16.64 |
| STATE & LOCAL BONDS (MOODYS), AAA | | | | 11.60 | | 11.60 | 11.90 | 11.05 |
| CONVENTIONAL MORTGAGES 8/ | | | | | 16.73 | 16.73 | 16.71 | 16.68 |

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLNC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.

* Figure for June 17 should have read 14.83.