

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
JUNE 21, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	JUNE 14	JUNE 15	JUNE 16	JUNE 17	JUNE 18	This week	Last week	MAY
FEDERAL FUNDS (EFFECTIVE) 1/	14.26	14.50	14.66	14.48	14.11	14.24	13.60	14.45
COMMERCIAL PAPER 2/3/								
1-MONTH	13.67	14.01	14.01	14.20	14.40	14.06	13.47	13.79
3-MONTH	13.65	13.89	13.87	14.19	14.48	14.02	13.43	13.42
6-MONTH	13.45	13.71	13.76	14.15	14.23	13.86	13.20	13.02
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	13.63	13.88	13.90	13.95	13.95	13.86	13.46	13.49
3-MONTH	12.98	13.05	13.15	13.15	13.28	13.12	12.82	12.75
6-MONTH	12.58	12.68	12.80	12.80	12.88	12.75	12.33	12.61
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	13.75	13.90	13.90	14.50	14.55	14.12	13.42	13.29
6-MONTH	13.55	13.75	13.70	14.20	14.25	13.89	13.14	12.90
CDS (SECONDARY MARKET)								
1-MONTH	13.94	14.13	14.14	14.41	14.69	14.26	13.69	13.95
3-MONTH	14.16	14.39	14.33	14.85	15.05	14.56	13.83	13.80
6-MONTH	14.43	14.75	14.65	15.00	15.20	14.81	14.03	13.77
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				12.248		12.248	12.074	12.148
6-MONTH				12.503		12.503	12.117	12.220
1-YEAR				12.173		12.173		12.194
SECONDARY MARKET								
3-MONTH	12.34	12.36	12.31	12.56	12.73	12.46	12.06	12.09
6-MONTH	12.60	12.63	12.67	13.01	13.22	12.83	12.19	12.16
1-YEAR	12.49	12.52	12.54	12.83	13.00	12.68	12.20	11.98
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	13.97	14.03	14.06	14.43	14.62	14.22	13.59	13.34
2-YEAR	14.37	14.41	14.45	14.79	14.96	14.60	14.06	13.78
3-YEAR	14.37	14.40	14.46	14.73	14.87	14.57	14.08	13.77
5-YEAR	14.31	14.31	14.39	14.61	14.80	14.48	14.04	13.75
7-YEAR	14.36	14.36	14.40	14.62	14.81	14.51	14.11	13.74
10-YEAR	14.21	14.21	14.26	14.48	14.62	14.36	13.97	13.62
20-YEAR	14.17	14.15	14.18	14.36	14.46	14.26	13.93	13.46
30-YEAR	13.89	13.87	13.91	14.10	14.19	13.99	13.68	13.24
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	13.30	13.26	13.32	13.54	13.60	13.40	13.09	12.67
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	15.66	15.70	15.73	15.83	15.86	15.76	15.62	15.34
AAA	14.68	14.69	14.75	14.89	14.94	14.79	14.62	14.26
BAA	16.89	16.91	16.89	16.96	16.96	16.92	16.85	16.64
STATE & LOCAL BONDS (MOODYS), AAA				11.90		11.90	11.70	11.05
CONVENTIONAL MORTGAGES 8/					16.71	16.71	16.70	16.68

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.