

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release
JUNE 7, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	MAY 31	JUNE 1	JUNE 2	JUNE 3	JUNE 4	This week	Last week	MAY
FEDERAL FUNDS (EFFECTIVE) 1/	M	13.76	13.05	13.54	13.55	13.43	13.70	14.45
COMMERCIAL PAPER 2/3/								
1-MONTH		13.22	13.42	13.37	13.45	13.37	13.15	13.79
3-MONTH		13.05	13.23	13.32	13.31	13.23	13.03	13.42
6-MONTH	A	12.88	13.04	13.04	13.05	13.00	12.76	13.02
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH		13.18	13.29	13.35	13.30	13.28	12.89	13.49
3-MONTH	R	12.43	12.43	12.68	12.70	12.56	12.39	12.75
6-MONTH		12.13	12.18	12.18	12.18	12.17	12.19	12.61
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH		13.15	13.25	13.20	13.35	13.24	12.99	13.29
6-MONTH	K	12.95	13.05	12.95	13.10	13.01	12.75	12.90
CDS (SECONDARY MARKET)								
1-MONTH		13.43	13.66	13.60	13.67	13.59	13.43	13.95
3-MONTH	E	13.49	13.82	13.73	13.82	13.72	13.44	13.80
6-MONTH		13.67	13.77	13.75	13.85	13.76	13.60	13.77
BANK PRIME LOAN 1/ 4/		16.50	16.50	16.50	16.50	16.50	16.50	16.50
DISCOUNT WINDOW BORROWING 1/ 5/		12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES	T							
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				11.520		11.520	11.480	12.148
6-MONTH				11.589		11.589	11.677	12.220
1-YEAR								12.194
SECONDARY MARKET								
3-MONTH		12.01	12.06	12.07	12.22	12.09	11.54	12.09
6-MONTH		12.03	12.08	12.08	12.29	12.12	11.72	12.16
1-YEAR	C	12.01	12.06	12.06	12.23	12.09	11.71	11.98
TREASURY CONSTANT MATURITIES 6/								
1-YEAR		13.37	13.43	13.42	13.63	13.46	13.00	13.34
2-YEAR		13.92	13.95	13.90	14.03	13.95	13.63	13.78
3-YEAR	L	14.00	13.99	13.94	14.03	13.99	13.71	13.77
5-YEAR		13.98	13.96	13.94	14.03	13.98	13.74	13.75
7-YEAR		14.07	14.03	14.04	14.12	14.07	13.78	13.74
10-YEAR	O	13.93	13.86	13.90	13.98	13.92	13.66	13.62
20-YEAR		13.90	13.88	13.89	14.01	13.92	13.53	13.46
30-YEAR		13.66	13.60	13.66	13.76	13.67	13.29	13.24
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	S	13.08	13.01	13.06	13.16	13.08	12.72	12.67
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES		15.44	15.50	15.55	15.59	15.52	15.35	15.34
AAA	E	14.40	14.47	14.53	14.61	14.50	14.21	14.26
BAA		16.73	16.80	16.83	16.85	16.80	16.69	16.64
STATE & LOCAL BONDS (MOODYS), AAA				11.00		11.00	11.00	11.05
CONVENTIONAL MORTGAGES 8/	D				16.65	16.65	16.63	16.68

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLNC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.