

FEDERAL RESERVE statistical release



H.15 (519)

For immediate release

SELECTED INTEREST RATES

Yields in percent per annum

May 3, 1982

Calendar week ending April 30, 1982

| Instruments | April 26 | April 27 | April 28 | April 29 | April 30 | This Week | Last Week | March |
|---|----------|----------|----------|----------|----------|-----------|-----------|--------|
| Federal funds (effective) ¹ | 14.30 | 13.92 | 16.10 | 15.89 | 15.28 | 14.72 | 15.01 | 14.68 |
| Commercial paper ^{2/3} | | | | | | | | |
| 1-month | 13.98 | 13.92 | 14.03 | 14.16 | 14.12 | 14.04 | 14.24 | 13.99 |
| 3-month | 13.74 | 13.74 | 13.80 | 13.87 | 13.82 | 13.79 | 13.94 | 13.80 |
| 6-month | 13.40 | 13.40 | 13.49 | 13.54 | 13.46 | 13.46 | 13.53 | 13.47 |
| Finance paper placed directly ² | | | | | | | | |
| 1-month | 13.85 | 13.69 | 13.81 | 13.95 | 13.93 | 13.85 | 13.91 | 13.73 |
| 3-month | 12.93 | 12.98 | 13.00 | 13.13 | 13.13 | 13.03 | 13.10 | 12.91 |
| 6-month | 12.83 | 12.85 | 12.85 | 12.98 | 12.98 | 12.90 | 12.96 | 12.89 |
| Bankers' acceptances (top-rated) ² | | | | | | | | |
| 3-month | 13.70 | 13.70 | 13.75 | 13.80 | 13.70 | 13.73 | 13.85 | 13.73 |
| 6-month | 13.25 | 13.30 | 13.40 | 13.40 | 13.30 | 13.33 | 13.41 | 13.33 |
| CDs (secondary market) | | | | | | | | |
| 1-month | 14.16 | 14.08 | 14.20 | 14.31 | 14.12 | 14.17 | 14.36 | 14.12 |
| 3-month | 14.15 | 14.15 | 14.24 | 14.37 | 14.15 | 14.21 | 14.34 | 14.21 |
| 6-month | 14.15 | 14.16 | 14.38 | 14.40 | 14.15 | 14.25 | 14.31 | 14.25 |
| Prime loan ^{1/4} | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 | 16.50 |
| Discount window borrowing ^{1/5} | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 |
| U.S. government securities | | | | | | | | |
| Treasury bills ² | | | | | | | | |
| Auction average (Issue date) | | | | | | | | |
| 3-month | | | | 12.469 | | 12.469 | 12.497 | 12.493 |
| 6-month | | | | 12.640 | | 13.640 | 12.719 | 12.621 |
| 1-year | | | | | | | | 12.509 |
| Secondary market | | | | | | | | |
| 3-month | 12.44 | 12.43 | 12.44 | 12.44 | 12.34 | 12.42 | 12.39 | 12.68 |
| 6-month | 12.64 | 12.52 | 12.60 | 12.58 | 12.49 | 12.57 | 12.61 | 12.77 |
| 1-year | 12.34 | 12.29 | 12.32 | 12.32 | 12.24 | 12.30 | 12.38 | 12.47 |
| Treasury constant maturities ⁶ | | | | | | | | |
| 1-year | 13.80 | 13.78 | 13.78 | 13.77 | 13.67 | 13.75 | 13.86 | 13.95 |
| 2-year | 14.02 | 13.95 | 13.99 | 14.02 | 13.99 | 13.99 | 14.09 | 14.19 |
| 3-year | 14.03 | 14.01 | 14.02 | 14.03 | 14.00 | 14.02 | 14.09 | 14.13 |
| 5-year | 13.81 | 13.80 | 13.87 | 13.95 | 13.90 | 13.87 | 13.85 | 13.98 |
| 7-year | 13.75 | 13.74 | 13.80 | 13.92 | 13.88 | 13.82 | 13.76 | 13.93 |
| 10-year | 13.70 | 13.70 | 13.77 | 13.87 | 13.87 | 13.78 | 13.69 | 13.86 |
| 20-year | 13.34 | 13.37 | 13.47 | 13.58 | 13.57 | 13.47 | 13.39 | 13.75 |
| 30-year | 13.16 | 13.19 | 13.27 | 13.38 | 13.39 | 13.28 | 13.19 | 13.53 |
| Composite | | | | | | | | |
| Over 10 years (long-term) ⁷ | 12.65 | 12.66 | 12.72 | 12.82 | 12.81 | 12.73 | 12.69 | 12.98 |
| Corporate bonds (Moody's), seasoned | | | | | | | | |
| All industries | 15.37 | 15.38 | 15.40 | 15.42 | 15.41 | 15.40 | 15.42 | 15.68 |
| Aaa | 14.25 | 14.25 | 14.30 | 14.35 | 14.40 | 14.31 | 14.31 | 14.58 |
| Baa | 16.70 | 16.72 | 16.69 | 16.71 | 16.67 | 16.70 | 16.69 | 16.82 |
| State and local bonds (Moody's), Aaa | | | | 11.20 | | 11.20 | 11.20 | 11.95 |
| Conventional mortgage ⁸ | | | | | 16.81 | 16.81 | 16.86 | 17.16 |

- Weekly figures are averages of 7 calendar days ending on Wednesday of the current week; monthly figures include each calendar day in the month.
- Quoted on bank-discount basis.
- Rates on commercial paper placed for firms whose bond rating is AA or the equivalent.
- Rate charged by banks on short-term business loans.
- Rate for the Federal Reserve Bank of New York.
- Yields on actively traded issues adjusted to constant maturities. Source: U.S. Treasury.
- Unweighted average of all issues outstanding of bonds neither due nor callable in less than 10-years including several very low yielding "flower" bonds. Source: FHLMC.
- Contract interest rates on commitments for first mortgages. Source: FHLMC.

NOTE: Weekly and monthly figures are averages of daily rates, except for state & local bonds and conventional mortgages, which are based on Thursday and Friday figures, respectively.